



Alwilco drilling rig contract status

What happened between Seatrium New Energy Limited and Awilco Rig 2?

Subsequently, an arbitration award was received in November 2023 for another arbitration between Seatrium New Energy Limited and Awilco Rig 2 Pte. Ltd. ("AR2"), a sister company of AR1, in respect of the contract executed in March 2019 for the construction of a repeat midwater semisubmersible drilling rig, B382.

When did Keppel FELS vs Awilco arbitrate?

In April 2023, the Court of Arbitration ruled in favor of Keppel FELS in the Nordic Spring arbitration on the basis of relevant evidence submitted by Keppel FELS and Awilco's subsidiary Awilco Rig 1 (AR1), while in November the Court of Arbitration ruled in favor of Awilco's subsidiary Awilco Rig 2 (AR2) in the Nordic Winter arbitration.

Does Awilco have a financial impact on Seatrium New Energy?

The US\$57 million settlement will flow directly from Rigco to AR2. Hence, there is no financial impact nor working capital exposure to Seatrium New Energy or the Group. Awilco is said to have emptied its drilling fleet in June 2022 following the sale of its rigs.

What happened to Awilco & Seatrium?

Awilco is said to have emptied its drilling fleet in June 2022 following the sale of its rigs. In contrast, Seatrium has already bagged a number of offshore contracts for floating production, storage and offloading (FPSO) units, semi-submersible FPU's, and a number of repair and conversion agreements.

SECOND QUARTER 2021 Awilco Drilling PLC is a North Sea Drilling Contractor owning and operating two refurbished and enhanced UK compliant 3rd generation mid-water semi ...

Singapore's offshore rig builder Keppel is considering taking legal action against Awilco Drilling after the drilling company on Monday said it ...

Offshore staff ABERDEEN, UK - Keppel FELS has served notice to Awilco Drilling that it will terminate the construction contract for the newbuild ...

Keppel FELS has served notice to Awilco Drilling that it will terminate the construction contract for the newbuild semisubmersible drilling ...

Awilco Drilling is contesting Keppel FELS' unilateral decision to terminate a contract for the construction of a semi-submersible drilling rig.

Awilco Drilling PLC reports that a wholly owned subsidiary, AR2, has notified shipbuilder Keppel FELS Limited that it has exercised its contractual termination right under ...



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Singapore-based offshore drilling rig builder Keppel has terminated a construction contract with Awilco Drilling for the Nordic Spring semi ...

Nordic Spring is one of the two semi-submersible drilling rigs of Moss Maritime CS60 Eco MW design ordered by Awilco Drilling subsidiaries from KFELS under contracts that ...

Singapore-based offshore drilling rig builder Keppel has terminated a construction contract with Awilco Drilling for the Nordic Spring semi-submersible drilling rig and served ...

Awilco Drilling owns two semi submersible drilling rigs; WilPhoenix built in 1982 and upgraded in 2011, and WilHunter built in 1983 and upgraded in 1999 and 2011. Both rigs are standardized ...

Aberdeen-headquartered Awilco Drilling (OSLO: AWDR) has won a \$43m arbitration case against Singapore shipbuilder Keppel FELS over a ...

Awilco Drilling PLC is a North Sea Drilling Contractor owning and operating two refurbished and enhanced UK compliant 3rd generation mid-water semi-submersible drilling rigs. The ...

Further to the stock exchange release of 1 May 2024 from Awilco Drilling PLC ("Awilco Drilling") regarding the termination of the new building contract between Awilco Rig 2 Pte. Ltd. ("AR2") ...

Keppel Offshore & Marine Ltd (Keppel O& M), through its wholly-owned subsidiary, Keppel FELS Limited (Keppel FELS) has secured an order with Awilco Drilling PLC (Awilco) ...

The Company is pleased to announce that its fully owned subsidiary Awilco Rig 2 Pte. Ltd. on 22 March 2018, signed a contract with Keppel FELS shipyard in Singapore for the ...

Contract Status - WilHunter The first well under the terms of the MOU with SPD commenced on 1 July and the principal operator is Nautical Petroleum. The MOU is for seven wells in the UK in ...

Corporate Strategy and business model Awilco Drilling PLC's ("the Group") strategy is to pursue the arbitration proceedings between Keppel FELS Shipyard and the former rig owning ...

Today, the Company has received the arbitration tribunal ruling which is in AR2's favour in an amount of USD 43.0 million plus interest and legal costs. The tribunal will issue a further ...

Awilco issued their Q1 report, here are the highlightsLeave Comment Valaris Limited announced new contracts awarded subsequent to issuing the ...

Awilco Drilling said Thursday that an arbitration tribunal had ruled in its favor in its second case against



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Singapore-based Keppel FELS over a rig contract termination.

Awilco Drilling PLC (the Company) announces that its wholly owned subsidiary Awilco Rig 2 Pte. Ltd. (AR2) has today received a notice from Keppel FELS purporting to ...

Corporate Strategy and business model Awilco Drilling PLC ("the Company")'s strategy is to create value through the provision of a quality, reliable and customer focused service to the mobile ...

As reported earlier, Singapore-based offshore drilling rig builder Keppel - which last week said it would exit drilling rig building business - in ...

The Company is pleased to announce that its fully owned subsidiary Awilco Rig 1 Pte. Ltd. on 9 March 2018, signed a contract with KeppelFELS shipyard in Singapore for the ...

Hieronimus Bosch 02 Mar 2021 Drilling & Production Awilco Drilling cites breaches for terminating rig newbuilding contract with Singaporean yard Baird Maritime 04 Jan 2021 Drilling ...

Offshore drilling contractor Transocean has secured contracts for three of its drilling rigs - semi-submersible Transocean Barents and drillships Deepwater Skyros and ...

Awilco Rig 2 Pte. Ltd. ("AR2"), a wholly owned subsidiary of Awilco Drilling PLC ("Awilco Drilling"), has notified Keppel FELS Limited ("KFELS") that it has exercised its ...

Offshore drilling firm Shelf Drilling has secured a contract extension from TotalEnergies EP Denmark for its Shelf Drilling Winner jack-up rig. The new contract is for 17 ...

Keppel has terminated a construction contract with Awilco Drilling for the Nordic Spring drilling rig and served Awilco with a notice of arbitration.

Awilco is said to have emptied its drilling fleet in June 2022 following the sale of its rigs. In contrast, Seatrrium has already bagged a number of offshore contracts for floating ...

The firm contract, which follows the letter of award in January, gives the Euronext Growth-listed owner of three rigs the potential to extend the unit's backlog by ...

A detailed insight into Awilco Drilling's situation and the impact on the company's share price Overview Awilco Drilling has suffered as a result of a major downturn in the offshore drilling ...

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