



# Building new offshore drilling rigs

We design and build drilling rig systems for the worldwide offshore geotechnical industry. We support our clients with our driller crews, technical services and operational advice borne out ...

In 2025, offshore oil rigs are standin" at a major turning point. From smart tech to climate pressure, the upstream oil and gas industry is dealin" with a mix of fresh possibilities and real tough ...

Explore the top 12 offshore drilling companies shaping the global energy sector. Learn about their innovations, capabilities, and how they ...

Every day, oil rigs around the world extract tens of millions of barrels of oil. Building oil rigs and platforms can be extremely dangerous and ...

Hunter"s fire-resistant offshore buildings offer unparalleled safety and the comforts of home for workers aboard all types of oil platforms, drilling rigs and vessels. ...

Learn about offshore rigs, their function, and challenges in offshore drilling. Discover how they play a critical role in energy production.

This blog looks at the future of offshore oil rigs and highlights some of the competing forces acting within the market. It also identifies the ...

OES work closely with the drilling contractors and have a wealth of experience in project management and have provided these services to onshore and ...

Arabian Drilling is an award winning onshore and offshore gas and oil rig drilling company in Saudi Arabia with an extensive track record of operational ...

Over the last three years, the offshore rig market has been experiencing intense demand signals, reminiscent of past booms; however, rig contractors are ...

The contract between ARO Drilling and IMI marks the opening of the construction chapter for a third in a series of 20 planned newbuild rigs.

Any new rig orders will more likely be for jackups, with some now on multi-year contracts, up to 15 years in the Middle East. At the same time, ...

Offshore Oil Rig Manufacturers specialise in offshore drilling and rig construction. These rigs drill into the



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ocean floor to extract oil or gas and ...

Offshore drilling contractor Borr Drilling has secured new contract commitments for two of its premium jack-up rigs and confirmed the start of operations for one of its rigs offshore ...

The different types of oil rigs include fixed platforms and mobile drilling units for shallow or deep water, each with its own risks and benefits.

Discover key factors when building an offshore oil rig and wind farms. Our guide provides insights for professionals in the offshore industry

Singapore Drilling delivers exceptional drilling services through its cutting-edge capabilities and expertise, generating genuine value for its partner companies and the economies in which it ...

The prospect of building a new drillship or semi-submersible (semi) is less likely than jack-ups. Even with drillship dayrates inching closer to the magical \$500,000 mark, the numbers simply ...

Editor's note: This story first appeared in the November-December 2022 issue of Offshore magazine. Click here to view the full issue. By Justin ...

Strong demand for oil combined with high oil prices during the previous offshore drilling upcycle (2010-2014) spurred a wave of new orders for offshore drilling rigs, particularly ...

Jurong Shipyard, a wholly owned subsidiary of Sembcorp Marine, has achieved a key milestone with the construction success of SeaDragon I, ...

By Cinnamon Edralin, Westwood Global Energy Group The global offshore drilling rig fleet of jackups, semisubs, and drillships kept busy in 2023, ...

Much has been written in recent months about the increase in offshore rig utilization and dayrates. With some key segments of the fleet at 95% utilization or higher, dayrates for recent fixtures ...

How many new build rig projects has OES undertaken? OES work closely with the drilling contractors and have a wealth of experience in project ...

An offshore oil rig cost is much higher, starting at \$20 million and going as high as \$1 billion. Owning your drill rig will save you money in the long run, especially when ...

Leaders in offshore drilling have responded to the downturn by incrementally reducing costs, delaying capital expenditures, and canceling orders for new rigs. The resulting ...



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They own and operate drilling rigs, such as jack-up rigs, semi-submersible rigs, and drillships, and provide contract services. Rig design and ...

The global offshore drilling fleet kept busy in 2023, returning more rigs to work and delivering several formerly stranded newbuilds.

ADNOC Drilling announced today that it has been awarded a contract for three island rigs by ADNOC Offshore for an estimated total contract value of \$806 million<sup>1</sup> to support ...

The cost of buying a new drilling rig ranges from \$3-4 million for basic land rigs to over \$1 billion for advanced offshore rigs. Land rig rentals ...

Offshore rig rates: reaching decade highs Wood Mackenzie Offshore Drilling & Rigs Service data shows that rig utilisation rates have ...

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