

Four rigs in Seadrill's fleet were cold-stacked at the end of 3Q 2024, including the 2008-built West Aquarius semi-submersible in Norway, the 2011-built West Eclipse semi-sub ...

This work offers a distinctive examination of corrosion evaluation in a cold-stacked jack-up drilling rig, a strategy employed to save operational ...

This valuation considers the rigs' cold-stacked status, meaning that selling them for non-drilling purposes, such as conversion or recycling, would ...

Cold stacking a rig involves reducing the crew to either zero or just a few key individuals and 'storing' the rig in a harbor, shipyard or designated area offshore.

One of the key issues facing drillers as they grapple with this dilemma is how to ensure that a cold stacked mobile drilling unit is an adequately protected asset ...

Deepwater drilling giant Transocean has reiterated it will not be rushing into reactivating its idle drillships, despite the strong demand outlook. ...

Also the second stranded Ocean Rig, Ocean Rig Crete, was recently acquired by European drilling contractor, believed to be Stena Drilling. Now that cold-stacked rigs are ...

Outside of the upstream sector, many people in the industry are unaware of the differences between the cold stacking and warm stacking of ...

With demand for offshore drilling rigs pushing up, will more drilling contractors start reactivating cold-stacked floaters? London-based Maritime Strategies International (MSI) says ...

For rigs in hot stack, this process might take weeks. For cold stacked rigs, it can take months -- or even years. Conclusion: What is Rig Stacking? So, What is Rig Stacking? In ...

On the flip side, leading provider of offshore drilling equipment NOV Inc. recently pointed to 'reactivation discussions on more than a dozen stacked floating rigs'

Seadrill sold the six long-term cold stacked rigs West Freedom, West Pegasus, West Eminence, West Navigator, West Orion, West Alpha during 2Q 2021, and more recently ...

Covid-19 has already created a heavy knock-on effect on the demand for oil. In fact, the pandemic has wiped



Cold stacked drilling rig

out almost a third of global oil demand through lockdowns and travel ...

A cold stacked rig which is unmanned or has a skeleton crew may be, on the face of it, a more financially appealing option as oil prices continue to remain within ...

THE NEW WORLD ORDER TODAY COLD HARD FACTS o Jeremy Thigpen (Transocean CEO) said many rigs that are currently cold-stacked will "simply not come back to ...

In this article, learn about the options that help offshore drilling contractors tackle inactive oil rigs, saving money in the process.

Also related to excess inventory, several cold-stacked units could undergo reactivation, providing rig owners with a cheaper and faster source for additional rigs.

Reactivating offshore drilling rigs that have been idle for long periods is a growing opportunity despite the high number of rigs that are already in shipyards being reactivated, ...

So when one or several rigs are not currently engaged in the oil production, the owners of said rigs have options: they can either cold-stack or ...

1 day ago; The market for cold-stacked drillships is deteriorating, with valuations down approximately 24-26% year-to-date due to oversupply and weak demand. Major drilling ...

This valuation considers the rigs" cold-stacked status, meaning that selling them for non-drilling purposes, such as conversion or recycling, would result in materially lower sales prices.

In addition to the requirements of Laid-up Warm Stacked or Laid-up Cold Stacked, when a unit has an "Enhanced Lay-up" Record Comment in the Record, this means that the unit has had ...

These rigs could be laid up for a significant period of time and in effect will be cold stacked with limited preservation and maintenance as yards try to keep expenditures down. ...

Both the cold- and warm-stacking of unused offshore drilling rigs is a sustainable alternative, particularly for advanced and latest generation rigs in ...

For drilling contractors who are considering reducing operating costs with cold stacking --our precise temperature control and power solutions could help you save costs and reduce your ...

What is oil rig decommissioning? Decommissioning an oil rig is the process of ending or partially ending operations at the rig. There are three kinds of decommissioning for offshore ...



Cold stacked drilling rig

ADC has had the benefit of being involved in reactivations with varying factors (i.e. rig status, logistical location, drilling contractor project ...

While most attention, and most producer investment, goes to deepwater drilling activity, jackup drilling units continue to toil quietly in ...

Tratec is an experienced supplier of quality drilling equipment preservation provided at considerable cost reductions Tratec supply stacking and ...

Cold stacking, sometimes called "laying up," involves shutting down almost all systems and removing the majority of the crew. The rig is essentially mothballed and anchored ...

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