

The Future of Long-Idle Drillships: Cold-Stacked or Dead-Stacked? Noble Corporation's recent decision to sell the Pacific Meltem and Pacific Scirocco for non-drilling purposes highlights a ...

Both the cold- and warm-stacking of unused offshore drilling rigs is a sustainable alternative, particularly for advanced and latest generation rigs in ...

1 day ago; The market for cold-stacked drillships is deteriorating, with valuations down approximately 24-26% year-to-date due to oversupply and weak demand. Major drilling ...

THE NEW WORLD ORDER TODAY COLD HARD FACTS o Jeremy Thigpen (Transocean CEO) said many rigs that are currently cold-stacked will "simply not come back to ...

Also the second stranded Ocean Rig, Ocean Rig Crete, was recently acquired by European drilling contractor, believed to be Stena Drilling. Now that cold-stacked rigs are ...

Deepwater drilling giant Transocean has reiterated it will not be rushing into reactivating its idle drillships, despite the strong demand outlook. ...

With demand for offshore drilling rigs pushing up, will more drilling contractors start reactivating cold-stacked floaters? London-based Maritime Strategies International (MSI) says ...

Cold stacking a rig means the hatches are battened and the crew is greatly reduced to either zero or just a few key individuals. The rig is then "stored" in a ...

According to Esgian Rig Service, 44 drillships have been removed from the fleet since 2015. This is on top of the increased cold stacking that ...

While most attention, and most producer investment, goes to deepwater drilling activity, jackup drilling units continue to toil quietly in ...

ADC has had the benefit of being involved in reactivations with varying factors (i.e. rig status, logistical location, drilling contractor project ...

Tratec is an experienced supplier of quality drilling equipment preservation provided at considerable cost reductions Tratec supply stacking and ...

On the flip side, leading provider of offshore drilling equipment NOV Inc. recently pointed to &quot;



## Cold stacked drilling rigs

reactivation discussions on more than a dozen stacked floating rigs &quot;

This valuation considers the rigs' cold-stacked status, meaning that selling them for non-drilling purposes, such as conversion or recycling, would ...

These rigs could be laid up for a significant period of time and in effect will be cold stacked with limited preservation and maintenance as yards try to keep expenditures down. ...

Drilling contractors are being advised to consider the full picture of costs as they make increasingly tough choices surrounding preservation and lay-up for out ...

So when one or several rigs are not currently engaged in the oil production, the owners of said rigs have options: they can either cold-stack or ...

Reactivating offshore drilling rigs that have been idle for long periods is a growing opportunity despite the high number of rigs that are already in shipyards being reactivated, ...

Cold stacking a rig involves reducing the crew to either zero or just a few key individuals and &quot;storing&quot; the rig in a harbor, shipyard or designated area offshore.

What is oil rig decommissioning? Decommissioning an oil rig is the process of ending or partially ending operations at the rig. There are three kinds of decommissioning for offshore ...

The cold-stack versus warm-stack dilemma doesn't figure to go away anytime soon. Nearly half of the world's available floating rigs are out of work today, and most ...

Outside of the upstream sector, many people in the industry are unaware of the differences between the cold stacking and warm stacking of ...

At present there are 47 cold-stacked floating rigs globally, with 48 more floaters either scrapped or held for sale. Transocean has 21 rigs ...

For rigs in hot stack, this process might take weeks. For cold stacked rigs, it can take months -- or even years. Conclusion: What is Rig Stacking? So, What is Rig Stacking? In ...

Also related to excess inventory, several cold-stacked units could undergo reactivation, providing rig owners with a cheaper and faster source for additional rigs.

In today's market, drilling contractors are faced with the unfortunate need to make a decision to retire or cold stack their drilling units. For many of the older drilling units, this decision will most ...



## Cold stacked drilling rigs

The chart above includes only the warm fleet, excluding coldstacked rigs. The cost to warm stack is meaningfully higher than cold so it has a greater impact on 2025-2026 ...

Stacked with care In the face of ultra-low rig utilisation rates, drilling contractors are stacking more rigs than ever. Laying up a drillship incorrectly can pave the way for damage to the structure ...

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