



Drilling rig count reductions

A sustained reduction in rig count would eventually manifest in production declines, with a typical lag time of 6-12 months between drilling ...

As the oil and gas sector navigates the complexities of global energy demand and economic challenges, the latest Baker Hughes rig count offers critical insights into drilling ...

The number of rigs deployed to drill for natural gas in the United States decreased over the last two years. U.S. natural gas-directed rigs decreased 32% (50 rigs) between ...

In conclusion, the shale industry is undergoing a transformative period characterized by a significant reduction in drilling rig counts and a ...

For those service companies and rig contractors who can offer the technologies and rigs that are growing increasingly important to operators in ...

Wood Mackenzie estimates that, for every 5% improvement in drilling efficiency from 2020 levels, approximately 28 fewer rigs are needed in ...

Despite the efficiency gains, the need for rigs should grow next year, Wood Mackenzie says. "We forecast rig demand to increase by 40 units ...

The number of active rigs drilling for oil and gas in the U.S. fell for a second consecutive week, shedding 2 to 590, Baker Hughes said in its latest ...

The US drilling rig count decreased by 7 units during the week ended Apr. 11 to reach a total of 583 rotary rigs working, Baker Hughes Inc. reported. That compares with 617 ...

At least 50 and up to 100 of the roughly 600 rigs drilling in the Lower 48 may be idled in response to the newly discounted \$62/bbl WTI strip, ...

The Baker Hughes Rig Counts are an important business barometer for the drilling industry and its suppliers. When drilling rigs are active they consume products and services ...

This decline reflects a broader trend, with the total rig count down 4% from last year, driven by lower oil and gas prices prompting operators to prioritize shareholder returns ...

The latest Baker Hughes Rig Count reflects steady drilling activity across most major U.S. oil and gas plays,



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with only slight fluctuations in specific basins. As oil prices hover ...

An aerial shot of gas wells near Pyote in the Permian Basin. U.S. oil and gas drilling rigs hit their lowest count since 2021, with declines in major basins and continued ...

China China is expected to be among the leaders in driving global rig demand, accounting for almost 30% of the global rig count by 2028, ...

Producers were operating the fewest oil and natural gas drilling rigs on record in the United States at 339 on May 12, the lowest level in the Baker Hughes Company's rig count ...

U.S. drilling activity starts the year with a 15-rig drop The U.S. rig count reached 657 during the week ended Jan. 3, down 15 rigs from the previous week's high point, according to ...

U.S. energy firms this week cut the number of oil and natural gas rigs operating for a third week in a row, energy services firm Baker Hughes ...

In a strategic move aligned with shifting commodity price dynamics, SM Energy is proactively reducing its rig count in the Permian ...

The number of active rigs drilling for oil and gas in the U.S. fell by 4 to 576, extending a recent decline to its lowest level since December 2021, Baker Hughes said.

The Western Canadian oil and gas industry has witnessed fluctuations in rig activity over the past year. Comparing data from the last 30 days with the same period in 2024 ...

Coterra Energy had prepared to cut its rig count down to seven rigs in the second half of 2025 as a precaution against potential market instability.

North Sea The outlook for the UK North Sea is more uncertain in the coming year. While Westwood does not have UK-specific rig count ...

U.S. energy firms this week cut the number of oil and natural gas rigs operating to their lowest since January, energy services firm Baker ...

The majority of the rig count reduction since late 2014 has come from older rigs, SCANDRILL President Paul M. Mosvold said. Even when ...

U.S. energy firms this week cut the number of oil and natural gas rigs operating for the 12th time in 13 weeks, energy services firm Baker Hughes said in its closely followed ...



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