



Drilling rig finance

Does drill Financing Group Finance directional drills and rigs?

Often, equipment like drills and drill rigs falls outside of the bank credit window. Unlike banks, we have no age or collateral restrictions. We specialize in heavy machinery and finance lots of directional drills and drill rigs. Drill Financing Group is proud to offer leases and loans with more term options and greater flexibility.

Who is drilling financing group?

At Drill Financing Group, we know the industry, understand boring and drilling needs, and have tailored our loan and lease financing products to fit the unique needs of businesses - whether they want to expand a large commercial fleet or simply replace an aging piece of equipment.

Are drill rigs financed by banks or credit unions?

98% of drill and other heavy machinery transactions are not funded by local banks or credit unions. Bank and credit unions are great resources for credit lines, real property loans, and personal loans - but heavy equipment and machinery is another story. Often, equipment like drills and drill rigs falls outside of the bank credit window.

Who operates a drill rig?

Operator or Driller: A person operating the drill rig. They may also be the driver of the rig if it is a carrier mount.

Should you buy or lease a used drill rig?

Used for mining, exploration, water wells, and more, drill rigs are essential. They are also expensive, making a strong market for pre-owned drill rigs. Financing and leasing used drill rigs thus becomes a must for most companies, as even used pieces can be a significant part of a yearly budget.

What is a drill rig used for?

Drilling rigs have all manner of configurations and uses. One of the more popular is a cable tool drill rig, which is typically used for water well drilling. These machines stand tall, and drill deep for residential water (the drill is used for other applications too, but water is the big one.)

Discover our financing options online at AZ Steel And Equipment. We offer rig packages and drilling equipment parts including mud pumps, drawworks, and top drive.

As a leading rig equipment OEM and service partner, they offer comprehensive drilling rig solutions, aftermarket service support, and facilities engineering. ...

Get easy Equipment Financing and Fast Working Capital for drilling, mining, oil, and gas. Keep your business moving with quick, flexible funding.



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Read on to learn how to get drill rig financing through First Capital Business Finance. A drill rig, or a truck-mounted drill rig, can be very costly and it can ...

Transocean (RIG) Switzerland-based Transocean, Inc. is the world's largest offshore drilling contractor and leading provider of drilling management services.

BRIN FINANCIAL CORPORATION - brin investment corporation and brin financial corporation are privately owned equipment lease and finance companies offering a variety of leasing options ...

Drilling With more than five decades of experience in tender assist drilling operations, our drilling segment is the world's leading tender rig owner and operator. We have the world's largest fleet ...

Shelf Drilling announced the full execution of contracts and extensions valued at \$234m for two jack-up drilling rigs in West Africa.

Demand for our services continues to be strong and in 2024 our Canadian and international drilling rig utilization days increased 12% and 37%, respectively, while our well ...

Whether you're buying new or used Drilling Rig equipment, Equipment Finance Canada can help you on your way. Our Drilling Rig specialists will assess your needs and secure the best ...

Vantage Drilling International has agreed to sell to ADES all of the issued and outstanding equity of VHI's wholly-owned subsidiary, Rig Finance Ltd., the owner of the ...

See the company profile for Transocean Ltd. (RIG) including business summary, industry/sector information, number of employees, business summary, corporate governance, key executives ...

Entry into a Material Definitive Agreement. On September 8, 2024, a subsidiary of Vantage Drilling International Ltd. (the "Company" or "Vantage") entered into that certain (i) Share ...

Get fast, flexible drill rig financing with no hard credit check. We also finance boring equipment, water trucks, and dump trucks.

Flexible drilling equipment financing solutions for companies seeking drilling equipment leasing or drilling equipment loans to purchase or refinance new or used drilling equipment and machinery.

Revenue in the fourth quarter was \$468 million, an 8% decrease from 2023 as activity increases in Canadian drilling, well servicing, and international were more than offset ...

We have the experience to lease water well drills, used or new, and don't shy away from getting companies



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the great rates, fast approval process, and exceptional terms they want from a new ...

Crest Capital specializes in financing drilling rigs (leasing too). We have more than a quarter century of experience in leasing drilling rigs, for all sorts of industrial, exploratory, and ...

Gotec Drilling Equipment provides creative Drill Rig financing and innovative utility equipment rental financing tailored to the needs of your business. Our financial business partners ...

3 days ago; About RIG Transocean Ltd., together with its subsidiaries, provides offshore contract drilling services for oil and gas wells in Switzerland and ...

Demand for our services continues to be strong and in 2024 our Canadian and international drilling rig utilization days increased 12% and 37%, ...

Discover our financing options online at RigQuip. We offer rig packages and drilling equipment parts including mud pumps, drawworks, and top drive.

At Rig Source, we believe in flexibility when it comes to financing your drill rigs and drilling equipment. Whether you're looking for a low down payment, leasing options, or structured ...

Borr Drilling has secured new contract commitments for three of its premium jack-up rigs, marking significant fleet updates. In South East Asia, the Thor rig received a binding letter ...

Get the latest Nabors Industries Ltd (NBR) real-time quote, historical performance, charts, and other financial information to help you make more ...

Vantage Holdings International (VHI), a subsidiary of Vantage Drilling, will sell all of the issued and outstanding equity of VHI's wholly-owned ...

The Zacks Oil and Gas - Drilling industry consists of companies that provide rigs (or specialized vehicles) on a contractual basis to explore and develop oil and natural gas. ...



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