



Drilling rig operators coming

Is the offshore drilling rig market going down in 2024?

2024 has been another strong year for the offshore drilling rig market with high utilisation and dayrates. However, the winds of change have started to blow, and the market is already showing some signs of weakening demand and declining dayrates across the three main rig types - jackups, semisubs and drillships.

Are offshore oil rigs still booming?

Last year was particularly strong for offshore drilling, with high rig, OSV and subsea utilisation and day rates. So, despite some negative pressures, business is still booming for offshore oil rigs.

How will offshore oil rig technology change the oil industry?

A notable development in terms of offshore oil rig technology relates to deepwater and ultra-deepwater exploration, making previously inaccessible reserves viable for extraction. Major oil companies are responding by increasing their capital expenditure on offshore projects, with investments expected to rise significantly over the next five years.

Will offshore rigs be able to work in 2025?

While offshore rigs await production equipment delivery, they need to work or face warm stacking costs. The market has demonstrated price discipline thus far, although we may see an example or two testing it in 2025. Various regions across the world have exploration programs for 2025 that can serve as bridges to longer-term work.

Are offshore oil rigs reasserting their key position in the energy sector?

Offshore oil rigs are reasserting their key position in the energy sector. This is a result ... Offshore oil rigs are reasserting their key position in the energy sector.

How many rig lines do oil companies run a year?

Because some of the region's smaller independent oil companies tend to run rig lines of between one and two units per year, Edralin notes that some gaps between assignments are to be expected. However, as noted earlier, having fewer active operators in the region reduces the number of companies that may emerge with unanticipated new requirements.

Drill Rig Operator Duties and Responsibilities Drill Rig Operators are responsible for operating a variety of drills to remove underground oil and gas, or to ...

Today's global onshore drilling market is in a holding pattern. With activity expected to go up in some regions and down in others, the end result ...

In the Permian's Midland basin, oil companies have raised the number of feet drilled per month per rig, or



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drilling efficiency, by 25% since the first quarter of 2023, according to ...

In the jack-up segment, Westwood's research shows that the majority of rigs with upcoming availability are located in Mexico, the Middle ...

By Stephen Whitfield, Senior Editor Today's global onshore drilling market is in a holding pattern. With activity expected to go up in some regions ...

Top oil & gas drilling stocks in 2025 ranked by overall Zen Rating. "A" Rated stocks have returned an average of +32.52% per year, and are the best oil & gas drilling stocks to buy now. Learn ...

Offshore highlights crude and natural gas fields in the US Gulf of Mexico as well as pipeline and lease operators. The US Gulf drillship sector is facing a lull in activity not seen ...

While some operators with pending plug and abandonment obligations may see this near-term white space as an opportunity to seek a rig ...

Top Offshore Drilling Companies dominate 2025 with innovation and expertise. Discover the leading firms in the offshore drilling industry.

The Canadian Association of Energy Contractors, which represents drilling and service rig companies, says it expects a total of 6,604 wells to be drilled in Western Canada in ...

The responsibility of a drilling rig Operator is to maintain and operate drilling equipment at a well site. They maintain and operate drilling fluid systems and pumps during ...

These companies are part of the larger landscape of US drilling companies. New-well oil production per rig saw slight increases in regions such as the Bakken and Eagle Ford, ...

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Westwood expects full-year 2024 marketed committed utilisation, which considers actively marketed rigs with charters underway or already booked with future start dates, to ...

Rig design and construction companies: These businesses are dedicated to designing, engineering, and building offshore drilling rigs. They create new rig designs, ...

As we move into 2025, the U.S. oil and gas sector finds itself navigating a complex landscape shaped by declining day rates, shifting rig utilization patterns, and evolving market ...



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Drill holes by means of an electro-hydraulic long hole drill rig in an underground workplace. To become a drilling rig operator, you typically do not need formal ...

Explore the future of offshore oil rigs, job opportunities, and rising demand for offshore energy. NES Fircroft is here to support your recruitment needs.

By continuously evolving the drilling process through our best-in-class technology, industry-leading rig designs and purpose-driven expertise, we deliver precision, predictability and ...

In the coming years, drilling contractors will likely focus on investing to bring those rigs back into the market, not in newbuilds. The focus on capital discipline in the wake of the ...

This Driller job description article defines and regulates the powers, functional and official duties, rights, and responsibilities of the driller of ...

This Driller job description article defines and regulates the powers, functional and official duties, rights, and responsibilities of the driller of production and exploration oil and gas ...

Nigeria's upstream oil and gas industry is set to experience a rebound in projects with potential for crude production growth and other associated values as four ...

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