



Drilling rig price index

How much does an oil rig cost?

The cost of drilling an oil well can range from \$2 million to \$20 million, depending on factors like the depth of the well, location (onshore vs. offshore), and rig type. Offshore wells, especially in deepwater, are significantly more expensive than onshore wells. How much do oil rigs cost to construct?

How much does oil & gas drilling cost?

Knowing these helps you plan your budget for oil and gas projects. Onshore drilling costs between \$200,000 and \$310,000 per day. This price covers basic rig work but doesn't include extra services. Labor costs are a big part of this expense. Offshore drilling is pricier, costing \$600,000 to \$800,000 daily.

How much does a drilling rig cost in 2025?

Here's a table comparing the costs to buy new, buy used and rent a drilling rig in 2025: The cost of buying a new drilling rig ranges from \$3-4 million for basic land rigs to over \$1 billion for advanced offshore rigs.

Why do drilling rig prices fluctuate?

Drilling rig prices fluctuate based on factors like oil and gas industry demand, global energy prices, and environmental regulations. Costs of specialized equipment and advancements in drilling technology also impact the market. Consider getting a professional drilling rig appraisal to obtain the most accurate valuation.

What is rig values?

Currently Rig Values provides values for standard mobile offshore drilling units (MODUs): jackups, semisubmersibles, and drillships.

What are the different types of oil rigs?

Costs for oil, gas, and well drilling rigs differ based on the rig and its use. Let's look at the main types and their roles. Onshore rigs operate on land. They include land rigs, desert rigs, and mobile rigs. These rigs are flexible, used for oil, gas, geothermal, and water well drilling.

Trading Economics provides the current actual value, an historical data chart and related indicators for United States - Producer Price Index by Industry: Drilling Oil and Gas Wells - last ...

The operating margin index decreased from -17.8 to -21.5, indicating margins narrowed at a slightly faster rate. Meanwhile, the prices ...

2 days ago; Analysis of the latest Baker Hughes data shows a slight weekly gain in the U.S. rig count to 537, though the figure remains near a four-year low amid falling production and oil ...

The Baker Hughes rig count is an important business barometer for the oil drilling industry. When drilling rigs



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are active they consume products ...

The cost of buying a new drilling rig ranges from \$3-4 million for basic land rigs to over \$1 billion for advanced offshore rigs. Land rig rentals ...

Westwood's Global Offshore Drilling Rig Dayrate Forecast 2024-2028 report provides detailed insight on historical offshore drilling rig dayrate ...

The total number of active drilling rigs for oil and gas in the United States slipped this week, according to new data that Baker Hughes published ...

The global offshore drilling market is continuing to experience a significant rebound with rig utilization now returning pre-pandemic levels, ...

Get access to values for the entire offshore drilling rig fleet. Values are continually updated when market events dictate. Search for any rig and find its current value and historical value ...

WEI srl is a long experienced drilling rig manufacturer for Oil& Gas, Geothermal and Water wells. WEI thanks to its many qualifications and high level ...

The Clarksons Offshore Index (tracking rig, OSV and subsea dayrates) reached 112 points by end-June 2025, down 8% from its mid-2024 all time high, and down 1% from the start of the year.

This index has nine sub-indices for different well depth intervals and has been corrected for yearly changes in drilling activity. The CEI index shows 70% higher increase in ...

Signs of an improving global offshore drilling market appear to be flourishing, with longer contract durations not seen in years, rising day rates and upstream customers asking to secure rigs ...

The company operates 14 drill ships and 13 jackup rigs, along with other equipment. He estimates the company will have sales of roughly \$3 billion next year, with a ...

The Drilling Productivity Report (DPR) rig productivity metric new-well oil/natural gas production per rig can become unstable during periods of rapid decreases ...

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Graph and download economic data for Producer Price Index by Industry: Drilling Oil and Gas Wells (PCU213111213111) from Dec 1985 to Jul ...



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Our cutting-edge equipment combines innovative technology, robust construction, and precise engineering to ensure reliable and precise drilling in even the ...

Since the oil and gas downturn of 2014 there has been significant pressure on drilling service costs, including land rig dayrates. One of the most ...

We design reliable, low-maintenance and powerful drilling rigs that consistently outperform the competition. Our water well drilling rigs easily maneuver in and out of job sites with these ...

Day rates continue to climb in APAC while demand in the region increases and supply tightens. Although this trend presently holds true for ...

For reference, the Consumer Price Index and West Texas Intermediate price of oil in Cushing, Oklahoma, are also shown on Figure 1. Figure 1: Bureau of Labor Statistics Production Price ...

The decline in drilling rigs coincides with record-low natural gas prices for most of 2024 and the wider adoption of advanced drilling and completion technologies.

Onshore rig global day rate data and insights Updates to Global Land Drilling Rigs (GLDR) product provides day rate ranges for more than ...

Updated each Friday, the Weekly Rig Count provides accurate offshore drilling rig data by major region and globally. Our team of global analysts compiles oil rig ...

Filter rigs by availability and delivery dates, locations, status, categories, managers and a wealth of design specifications and rig equipment. View and ...

Clarksons Research have released their latest annual review of offshore markets, including full year 2024 data points. Reviewing the data, ...

We're keeping tabs on drilling rig cost trends so you can remain up-to-date, whether you plan to buy, sell, rent, or are just researching. Here's ...

The Global Offshore Drilling Rig Market Report offers an in-depth quarterly review of the jackup, semisubmersible and drillship sectors worldwide. It highlights recent market trends, ...



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