



Fewer rigs drilling

Of the rigs running this week, 425 were exploring for natural gas, 328 for oil and 13 were listed as miscellaneous. The rig count represents the number of rigs actively exploring for ...

Louisiana's drilling activity saw even steeper losses. The report shows just 32 rigs operating in the state -- 17 fewer than in February 2024, marking a 34.7% decline. The drop ...

The increased productivity of wells with longer horizontal lengths has more than offset the effects of rigs drilling fewer wells. Horizontal wells ...

"Through optimized pad and drilling designs and completion improvements like triple frac, we're able to achieve these production levels ...

The overall drilling rig count in North America is down 7 units to 717 the week ended Aug. 1, with drops in oil-directed rigs accounting for much of ...

With fewer rigs, faster drilling, and less downtime, operators are managing to reduce their break-even costs. At the same time, they're focusing ...

The rig count in North America ended the week unchanged at 693 rigs working, according to Baker Hughes data. The count is 61 units fewer than were drilling in North ...

The number of rigs drilling for crude oil was unchanged at 482, 43 fewer rigs than the 525 drilling for crude a year ago. The number of rigs drilling for natural gas fell three rigs to ...

Just because there are fewer oil rigs actively drilling for new crude oil in the U.S. doesn't mean there is less oil production. It's been confirmed by ...

Rigs drill oil wells, and an increased number of active drilling rigs indicates that U.S. producers are drilling more wells, which generally results in growing oil production.

Production increases were driven by efficiency, particularly in Texas and new drilling methods, offsetting a decrease in active drilling rigs. Oil and ...

U.S. Energy Information Administration recently said crude oil production continues to increase in the lower 48 states despite fewer active drilling rigs because of gains in ...

The oil and gas firms operating from the Permian to Marcellus shale plays are drilling increasingly deeper



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lateral wells as drilling rigs are fewer, but ...

There are about 9 percent fewer rigs drilling wells in the Permian Basin, the top U.S. oil field, than there were this time last year, when oil was trading near \$80 a barrel, ...

Wood Mackenzie estimates that, for every 5% improvement in drilling efficiency from 2020 levels, approximately 28 fewer rigs are needed in ...

Despite the loss of active drilling rigs, shale firms are producing more oil and gas and have even exceeded some skeptical projections from earlier this year.

The number of rigs drilling for crude sank by six rigs to 546, the lowest level since April 2022 and 48 fewer than the 594 seen last year.

"Through optimized pad and drilling designs and completion improvements like triple frac, we're able to achieve these production levels with 40% fewer company-operated ...

Despite a decline in the number of rigs in the U.S., technological advances and improved efficiencies have kept production going, allowing ...

The United States is witnessing a remarkable phase in its oil production history, achieving record highs in oil output while operating with significantly fewer drilling rigs. This ...

Technological advancements in drilling have led to the increase in lateral lengths being drilled, enabling US oil companies to drill more with fewer rigs.

The U.S. rig count has seen a significant decrease, dropping from approximately 780 rigs at the start of 2023 to around 620 rigs currently. Yet, ...

The falling number of oil and gas rigs deployed across the United States is reaching a level that would indicate onshore crude output from the ...

"A single rig can drill multiple horizontal wells from the same surface location, requiring fewer rigs to produce the same amount (and even more) of oil and gas compared with vertical drilling.

North American drilling activity declined for the week, with 692 rotary rigs working in the US and Canada. Fewer oil-directed rigs drove the decline.

The U.S. oil and gas rig count has hit its lowest level since October 2021, with just 547 active rigs as of late June 2025. This decline, driven by falling prices and a strategic pivot ...



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Texas joined the national trend, surging five rigs to 286 for the week. That's 22 fewer rigs than the 308 active statewide last year. New ...

Oil and natural gas companies are increasingly leveraging technological advances, including artificial intelligence, electronic hydraulic fracturing technologies, and ...

There are now 760 U.S. rigs actively drilling oil, Baker Hughes said, according to Bloomberg. Although fewer, they drill the best wells, according to an RBC Wealth ...

The United States is witnessing a remarkable phase in its oil production history, achieving record highs in oil output while operating with ...

There were various reasons for this, and they still apply--everything from fiscal discipline by operators to costs for equipment and services that are still too ...

The US energy sector has witnessed a significant shift in drilling operations, with the latest Baker Hughes report revealing the first decline in oil ...

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