



## Grey wolf drilling rig fleet

Who is grey wolf?

Grey Wolf, Inc., formerly DI Industries, is a Houston-based company that does onshore contract drilling, principally for natural gas. In its domestic operations, it uses a fleet of 120 drilling rigs. For years it operated drilling rigs overseas, but in 1998, in Venezuela, it shut down the last five rigs in its international operations.

Is grey wolf drilling in the Rocky Mountains?

The company has also entered a new drilling market, the Rocky Mountains, through a drilling contract with Burlington Resources. The company that emerged as Grey Wolf, Inc. in 1997, started out as DI Industries in 1980, an oil and gas exploration and production company founded by Max Dillard.

How many land rigs did grey wolf own?

In August 1997, it bought six idle land rigs and associated equipment from Cactus Drilling Co., at a cost of \$23.7 million. The purchase increased Grey Wolf's total land rig fleet to 121, 29 of which were in its inventory of cold-stacked rigs needing refurbishing.

Why should you choose grey wolf & Precision Drilling?

When it comes to people's safety, it's personal. Grey Wolf and Precision Drilling are committed to the vision of Target Zero, which is why we hold ourselves to the highest standards through our Global Quality, Health, Safety, and Environmental (QHSE) Management Systems. This Is the Moment for Your Career with Precision to Begin.

What happened to grey wolf in 1998?

In 1998, for \$56.4 million, the company also bought Murco Drilling Corporation. Murco, a Louisiana company, owned ten rigs operating in Louisiana and adjacent states. However, 1998 was not shaping up as a good year. Oil prices again slumped and the demand for land rigs once more dropped, forcing Grey Wolf to take some new belt-tightening measures.

Grey Wolf International has established operations in Kuwait and the Kingdom of Saudi Arabia with a strong reputation for delivering safe, efficient, and reliable ...

Grey Wolf has entered into three-year term contracts with two exploration and production companies to deploy two new 1,500 horsepower built-for-purpose rigs. With deliveries ...

The combined company will be one of the largest onshore oil and gas rig operators in North America with a combined fleet of 371 drilling rigs and 229 service rigs.

You're looking at one of the largest rig designs we've ever built in the UAE. With a floor height of 45 ft (13.7



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m), watch the mast being raised on this 3000 HP rig. It is the fifth of ...

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Grey Wolf Drilling International's Rig 901 drills in Kuwait. Although a long period of high oil prices have created an oversupply of rigs in North America, there are still few stacked ...

How is ARO Drilling preparing to support Aramco's ambitious offshore production increase? Our strategic plan involves adding 20 rigs to our ...

Our diverse rig fleet of ultra-deepwater drillships, versatile semisubmersibles and modern shallow-water jackups is capable of meeting a wide spectrum of customers' well program ...

Since the second quarter of 1999, Grey Wolf has reactivated 19 drilling rigs from cold-stacked status to bring the marketed rig fleet to a total of 79. Work is currently underway to reactivate ...

The Precision CEO nonetheless gamely runs through the benefits of the Grey Wolf deal -- coverage of the all-important North American shale drilling plays, access to Grey ...

Outside of Canada and the US, Precision operates as Grey Wolf International. Grey Wolf International has an established reputation for delivering safe, efficient, and reliable drilling ...

Grey Wolf, Inc. is a leading provider of contract oil and gas land drilling services in the United States serving major and independent oil and gas companies with its premium fleet of 120 ...

Grew U.S. fleet organically from 12 to 29 rigs in the best natural gas resource plays. Acquired Grey Wolf, Inc., a major U.S. land driller, adding 123 high-quality rigs with a solid contract ...

Precision Drilling Trust and Grey Wolf, Inc. today announced that their Board of Trustees and Board of Directors, respectively, unanimously approved a definitive merger agreement ...

"The rig is currently the largest rig in terms of hook load capacity running in the US," said Ronnie E McBride, Grey Wolf Senior Vice President, Domestic Operations. Built in the early 1980s, ...

Drilling Deeper, Climbing Higher Grey Wolf, Inc. 2001 Annual Report Grey Wolf, Inc. is a leading provider of contract oil and gas land drilling services in the United States serving major and ...

Grey Wolf currently markets 122 drilling rigs with 114 rigs under contract. Of the 114 rigs contracted, 66 are working under daywork term contracts, 40 are under spot market ...



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a high-quality land drilling rig fleet, with AC Super Triple rigs enabled with our Alpha™ technologies and supported by our EverGreen™ suite of environmental solutions to deliver ...

The combined company will boast a fleet of 371 drilling rigs and 229 service rigs, and gives Precision penetration into the US market without building new equipment. The new ...

Precision Drilling's International Entity "Grey Wolf International" has been successfully awarded another long term 5-year new rig contract in Kuwait, adding to the existing state of the art fleet ...

Mr. Richards concluded, "Over the past three years, Grey Wolf significantly improved its rig fleet through the substantial upgrade and refurbishment of 17 rigs and the deployment of eight new ...

CASPER -- New Patriot Drilling Corp. of Casper has been acquired by Houston-based Grey Wolf Inc. (Amex: GW) in a merger agreement that will increase the number of oil ...

US onshore drilling activity level, dayrates nearing their 2001 peak Grey Wolf's Rig 558 is drilling for Burlington Resources in Wyoming on the Deep Madden Prospect.

Both land and offshore rigs get extensiveBoth land and offshore rigs get extensive upgrades HIGH LEVELS OF DRILLING activity have called for adding rigs to the active fleet and upgrading ...

Last year appeared to be a "period of pause" for US land drilling contractors as the industry absorbed a significant number of new and refurbished rigs into its fleet, said Ron ...

To drill this complex terrain, Grey Wolf and NOV developed the largest, most powerful rigs in the Middle East, capable of delivering the most successful ...



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