



# IADC drilling rig contract

What is a drilling contract?

The drilling contract is one of the most important contracts for an operator. A drilling contract will allocate certain risks on a reciprocal basis (including personal injury, damage to property, certain pollution risks and consequential damages), regardless of fault.

What is integrated rig drilling and completion (IRDC) contracting?

The Integrated Rig Drilling and Completion (IRDC) contracting model represents a paradigm shift in the oil and gas industry, aiming to streamline operations, reduce costs, and enhance collaboration among stakeholders. Traditionally, operators engaged with multiple service providers, leading to complex contract management and integration challenges.

What is the International Association of drilling contractors' liability?

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What is an IADC footage contract?

The IADC footage contract specifies that the operator is an independent contractor. The contractor more clearly assumes the risk associated with drilling under a footage contract rather than under a daywork contract. A footage contract may call for daywork compensation.

What are the different types of drilling contracts?

The Independent Association of Drilling Contractors (IADC) has its own set of drilling contracts, and they are commonly used. Most of the wells in the United States are drilled under one of the three major types of drilling contracts: the Turnkey, the Daywork, or the Footage contracts. Examples of all three of these contracts are in the workbook.

Can a drilling contractor disclose drilling information to third parties?

Most drilling contracts contain a provision that upon the written request of the operator, the drilling contractor may not divulge drilling information to third parties. The contractor also promises that its employees will not divulge any drilling information to third parties.

By Jessica Whiteside, Contributor IADC Connection The IADC team: Honoring our past, celebrating our future By Jason McFarland, IADC President and Katie Carr, Senior ...

WHEREAS, Contractor is willing to furnish the drilling rig together with drilling and other equipment (hereinafter called the "Drilling Unit"), insurance and personnel, all as detailed in ...



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The author chaired the IADC Contracts Committee for a decade is the only practicing attorney to have been named IADC Contractor of the Year.

The model drilling contract forms developed by the International Association of Drilling Contractors frequently are used for land drilling, but seldom are employed for offshore op ...

Routine rig servicing shall include, but not be limited to, cutting and slipping drilling line, changing pump or swivel expondables, testing BOP equipment, lubricating rig, and normal and ...

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During the course of this author's 35-year drilling industry career, he has seen drilling contracts evolve from relatively simple documents to ...

For the first time ever, IADC is now offering its model contracts as a free download from a new section of the website. We're always looking for ...

The document discusses various types of drilling contracts used between operators and drilling contractors, including daywork contracts, footage ...

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Contractual insurance and risk allocation in the offshore drilling industry Cary A Moomjian Jr, Vice President and General Counsel, Santa Fe International Corp; Chairman, IADC Contracts ...

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Having participated in virtually all facets of drilling contracts addressing domestic and international operations involving land and platform rigs, tender rigs, drilling barges, jackups, semi ...

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