

Noble Corporation's recent decision to sell the Pacific Meltem and Pacific Scirocco for non-drilling purposes highlights a key issue in the drillship ...

This could involve: Repurposing idle fleets. Offshore drillers need to act now to determine where they could compete effectively in offshore wind or deep-sea mining, and ...

Mining equipment is subjected to degradation throughout its operation lifetime, being the definition of the replacement time for mining equipment a vital question. Requiring ...

The question now becomes whether or not oil and gas producers need to idle even more rigs going forward in order to help keep prices propped ...

Drilling in the US shale patch declined at the fastest pace in almost two years as mounting international trade tensions threaten to stifle energy demand.

Time Activities Categorisation Active Time Rig is available and running. Active (Drilling): Bit-on-bottom time - the rig is actively drilling. Active (Productive): Non-drilling ...

This could involve: Repurposing idle fleets. Offshore drillers need to act now to determine where they could compete effectively in offshore wind ...

Reactivating offshore drilling rigs that have been idle for long periods is a growing opportunity despite the high number of rigs that are already in shipyards being reactivated, ...

Green energy markets could provide a new lease of life for drilling rigs left surplus to requirement by the collapse in the oil and gas industry, ...

It has come to my attention that more than 1,000 oil rigs are sitting idle in the Gulf of Mexico. These rigs have not been affected by the recently announced drilling moratorium - ...

The number of offshore rigs in the U.S. stayed flat at 18 units for two consecutive weeks, according to Baker Hughes' weekly rig count report ...

4 days ago; Norwegian offshore driller Dolphin has secured a provisional contract for a deepwater semi-submersible rig that has been idle for some time. The ...

Given offshore drilling's long-cycle nature, earnings trajectories are often visible from 12-24 months away.



Idle drilling rigs

The Aggregate Quarterly EBITDA chart below (NE+RIG+VAL+SDRL) ...

A considerable amount of work will be needed in readying idle rigs to return to work because they have been sitting idle for an extended period. A ...

Despite a rig count lower than predicted, Helmerich and Payne CEO John Lindsay predicts a strong second half in 2023 as oil drilling picks up.

The number of U.S. rigs drilling for crude -- a closely followed metric that can point to future oil output -- fell by nine to 480 this week, the biggest drop since June 2023, ...

Service companies store drilling equipment in yards when operations slow and return this machinery to the field when business picks back up. Changes in ...

Idle rigs, along with a further 27 semi-submersible rigs and 68 jack-up rigs that have been cold-stacked, are grounded during lay-up and their systems need to be reactivated for refloating to ...

The American energy landscape is undergoing a significant transformation as shale drillers idle their rigs at an unprecedented rate. ...

It turns out that owning an out-of-work drilling rig is actually a lot of work. A pair of presentations from offshore rig contractors shared at this ...

SinoOcean, the idle offshore assets management platform set up by major Chinese state-run offshore builders, has entered into an agreement with Power Construction ...

Each month Westwood's onshore team provides a global update on land drilling rig supply, with data sourced from and analysed using Westwood's Global Land Rig tool.

Idle Drilling Rigs Actually Require a Lot of Work When a rig is stacked, its owner has two choices: spend millions to keep it in good shape, or let it rust out. These two ...

China putting its idle rigs back to work Rig manager SinoOcean busy chartering stacked units for domestic and overseas drilling Activity: Semi ...

Despite President Donald Trump's calls to "drill, baby, drill," many oil companies operating in the Gulf will likely sit on hundreds of untapped oil ...

Mobile drilling unit utilization at highest level in 10 years Tom Marsh Offshore Data Services Download the Idle Mobile Drilling Units Table in PDF format. Worldwide, 139 mobile ...



Idle drilling rigs

In this article, learn about the options that help offshore drilling contractors tackle inactive oil rigs, saving money in the process.

Deep-water drilling giants set high bar for returning idle rigs Transocean, Noble and Valaris all confident the right contracts will come to ...

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