



Idled drilling rigs back

The past year has seen a fast inventory drawdown of abandoned and idle offshore rigs in Chinese yards, as drillers snap up units in response to ...

Lower prices forced some of the largest US shale producers, such as Continental Resources Inc., Pioneer Natural Resources Co. and Devon Energy Corp., to cut back drilling.

Deepwater drilling giant Transocean has reiterated it will not be rushing into reactivating its idle drillships, despite the strong demand outlook. ...

The more than 1,000 idle oil rigs and drilling structures in the Gulf of Mexico now provide us with a unique chance to create jobs and open up future economic opportunities ...

The past year has seen a fast inventory drawdown of abandoned and idle offshore rigs in Chinese yards, as drillers snap up units in response to a surge in demand. Increased ...

By Stephen Whitfield, Senior Editor Today's global onshore drilling market is in a holding pattern. With activity expected to go up in some regions ...

On Monday, I sent a letter to Interior Secretary Ken Salazar urging him to push oil companies responsible for these idle rigs to remove them by employing residents of Gulf ...

Last year, the driller took a tough stance on its uncontracted fleet, preservation-stacking a hefty 19 rigs (nine floaters and 10 jackups) due to the ...

Helmerich & Payne is preparing to reactivate long-idled rigs to meet the rising demand in the exploration and production market.

Despite a decline in the number of rigs in the U.S., technological advances and improved efficiencies have kept production going, allowing ...

The count of active oil drilling rigs has fallen significantly in recent months, and one prominent oil company CEO wants it to keep falling for the ...

They're cutting back on drilling by idling the least efficient rigs in the least productive plays - and they're not kidding about that. In the latest week, ...

Reactivating offshore drilling rigs that have been idle for long periods is a growing opportunity despite the



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high number of rigs that are already in shipyards being reactivated, ...

To gauge what lies ahead, the best barometer of service activity is a look back at the rig count. As demonstrated above, activity will track price. When the price of oil rises, so ...

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And there's no denying that all three of these companies need to see higher oil prices if they intend to get their idled drilling rigs back to work. Rig counts have started to ...

A considerable amount of work will be needed in readying idle rigs to return to work because they have been sitting idle for an extended period. A ...

What happens to cold-stacked rigs that are unlikely to return to work? With the floater market showing signs of weakness and contract opportunities becoming scarcer, reactivating these ...

The number of rigs drilling for crude dropped again this week, a sign that U.S. producers are pessimistic about prices. There are now 555 rigs drilling specifically for oil, down ...

Warm-stacking Warm-stacking a rig (also referred to as hot-stacking or ready-stacking) means that the rig is idle--it's deployable, but not ...

work on option values in idling decisions emphasizing that "executives explicitly think about eventual reactivation of [idled drilling] rigs ...

All of that combines to a "dramatic" scale back for drillers in the Marcellus/Utica, according to a Sunday article in the Pittsburgh Tribune-Review. In fact, some of what had ...

eventual reactivation of [idled drilling] rigs when they make the initial [idling] decision" (Corts, 2008: 281). A limitation in seminal work on real options is that it has largely assumed symmetric

The most recent drillship taken out of the drilling fleet was Transocean's 6th generation Ocean Rig Olympia, which is to be converted for deep-sea mining. Meanwhile, Noble recycled the 6 ...

Commodities The Offshore Oil Business Is Gushing Again Rigs that haven't been used in years are setting out to sea as demand for energy surges. "Everyone started drilling ...

(Bloomberg) -- Shale fracturing crews, mired in a glut of idled equipment, are putting some of their pumps back to work as oil prices rebound.



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What's the difference between warm stacked, and cold stacked drilling rigs? Apart from the obvious differences highlighted by the previous ...

US drilling activity rebound this week, putting back to work 9 of the 11 rotary rigs idled in the previous week with a total 1,659 units now working, up from 1,024 in the ...

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