

Noble Corporation's recent decision to sell the Pacific Meltem and Pacific Scirocco for non-drilling purposes highlights a key issue in the drillship market: What happens to cold-stacked rigs that ...

A Devon-Pennzenergy drilling rig In the Gulf of Mexico. (Getty Images) Despite President Donald Trump's calls to "drill, baby, drill," many oil ...

A keenly followed report by Baker Hughes points to a steadily rising number of oil and gas rigs stateside - a harbinger of improved future ...

Drilling in the US shale patch declined at the fastest pace in almost two years as mounting international trade tensions threaten to stifle energy demand.

Each month Westwood's onshore team provides a global update on land drilling rig supply, with data sourced from and analysed using Westwood's Global Land Rig tool.

What's the difference between warm stacked, and cold stacked drilling rigs? Apart from the obvious differences highlighted by the previous ...

Land operations had the biggest loss in the US, down 23 rigs to 899 active this week. Inland waters activity declined by 1 rig to 5 working. Offshore drilling increased, ...

This time the pain involves idled drilling rigs, worker layoffs, and gaping budget holes. Isn't there a better way? There is, as we argue in a new paper released last week.

The number of offshore rigs in the U.S. stayed flat at 18 units for two consecutive weeks, according to Baker Hughes' weekly rig count report ...

Rig Stacking for Oil and Gas: Streamlining Operations with Onesource Introduction In the ever-evolving world of oil and gas drilling, efficient rig management is crucial to ensure cost ...

Idle rigs, along with a further 27 semi-submersible rigs and 68 jack-up rigs that have been cold-stacked, are grounded during lay-up and their systems need to be reactivated for refloating to ...

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A Devon-Pennzenergy drilling rig In the Gulf of Mexico. (Getty Images) Despite President Donald Trump's



Idled drilling rigs

calls to "drill, baby, drill," many oil companies operating in the Gulf ...

Most people I speak with in Tyler and the surrounding area have been directly or indirectly impacted by the drastic decline in drilling activity. In ...

It turns out that owning an out-of-work drilling rig is actually a lot of work. A pair of presentations from offshore rig contractors shared at this week's Offshore Technology ...

Reactivating offshore drilling rigs that have been idle for long periods is a growing opportunity despite the high number of rigs that are already in shipyards being reactivated, ...

Our land drilling rig systems give you an edge in today's most challenging drilling environments. Learn more about our high-tech drilling rig systems.

Offshore drilling giants Transocean, Noble and Valaris are ready to reactivate their hibernating deep-water drilling rigs as soon as the right ...

Helmerich & Payne is preparing to reactivate long-idled rigs to meet the rising demand in the exploration and production market. CEO John Lindsay discusses fiscal results ...

Major established drillers and financial owners of speculatively built rigs would need a catalyst to make hard choices to retire assets as part of ...

We are constantly high-grading our fleet to ensure that our rigs are equipped to handle even the most challenging projects. It's that dedication to performance and innovation that keeps our ...

SinoOcean, the idle offshore assets management platform set up by major Chinese state-run offshore builders, has entered into an agreement with Power Construction ...

Despite a decline in the number of rigs in the U.S., technological advances and improved efficiencies have kept production going, allowing ...

4 days ago; Norwegian offshore driller Dolphin has secured a provisional contract for a deepwater semi-submersible rig that has been idle for some time. The ...

While companies have idled 151 rigs in five shale formations since reaching a peak of 1,157 in October, they'll need to park another 200 for growth to stall, according to data from ...

Drilling in the Permian Basin in West Texas has held steady, but rigs are being idled elsewhere. (Sergio Flores/Bloomberg News) The number of rigs drilling for crude dropped ...



Idled drilling rigs

The question now becomes whether or not oil and gas producers need to idle even more rigs going forward in order to help keep prices propped ...

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