



## Jack up drilling rig day rates factory

Saudi Arabian joint venture shipyard International Maritime Industries (IMI) has secured an order from ARO Drilling to build Saudi Arabia's first jack-up drilling rig. The S116E ...

What Is Covered Under Jack-Up Rig Market? Jack-up rig refers to an elevated platform with a floating hull and extendable legs that can be lowered to the ...

Offshore drilling company Valaris has decided to retire three semi-submersible drilling rigs from its fleet as part of its fleet rationalization efforts, ...

The Business Research Company's report on the Jack-Up Rig Market provides insights into the global market size, growth rate, regional distribution, competitive landscape, ...

Evercore ISI's latest Offshore Oracle report indicates that there is "some softness" in jackup dayrates in the Southeast Asia market, while ultra ...

A Jack Up Rig is the most high-class asset in offshore oil drilling, with its utilisation rates ranging between 92% and 97% across southeast Asia, ...

For jackups, global rates for units are clustered around the \$130,000 - \$140,000 mark with some units approaching \$150,000 per day. The ...

For 2025, Westwood is forecasting a lower marketed committed utilisation rate of 89%, with the semisub market to be the hardest hit of the three rig types. Westwood's top ...

It comes complete with a comprehensive dayrate forecast table, categorised by the eight main rig categories for jackups, semisubmersibles ...

3 days ago; With rig utilization reaching 85-90% in many parts of the world, day rates for active offshore rigs are likely to increase at least 15 percent by 2021.

The ongoing upcycle in the offshore drilling market, which is expected to be a multi-year one, has resulted in higher day rates and fleet utilisation across the floater and jack ...

The new jack-up rig Soehanah is one of super premium jack up rigs worldwide built based on PPL Shipyard's proprietary design, the Baker Marine Pacific 375 Class. This ...

The Indian state giant operates a fleet of more than 30 offshore drilling units and is the largest operator of

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The offshore drilling rig market is facing a challenging 2025 as dayrates continue to soften amid sluggish demand, but a potential 2026 ...

Meanwhile, the demand weakness we are seeing for jackups and drillships is showing up closer to the end of the year; therefore, both will record ...

Signs of an improving global offshore drilling market appear to be flourishing, with longer contract durations not seen in years, rising day rates and upstream customers asking to secure rigs ...

Offshore staff LONDON -- Offshore rig rates hit a nine-year high last year, according to a report from Westwood Global Energy Group subsidiary RigLogix. Day rates for ...

Tender Assist Drilling (TADs) units are drilling units constantly challenging the status quo in drilling. By being in a red ocean market, Tender Assisted had to always find its ...

Emerging trends such as the development of hybrid jack-up rigs, the integration of digital technologies for remote monitoring and automation, and the expansion of jack-up rig ...

The information provided and much more data on the offshore rig fleet can be sourced via the S& P Global proprietary offshore rigs information products, ...

New Delhi: Indian offshore rig operators are expected to see their operating profits surge by 30-35% in the next fiscal, after registering a 25-30% ...

In turn, rig rates continued to strengthen; "leading edge" floater rates surpassed the \$500,000/day mark in Q4, while high-spec jack-up ...

Production rates vary based on ground conditions, pipe diameter, and drilling length. Modern guidance systems and drilling technologies have improved ...

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In addition, Saudi Arabian drilling contractor Arabian Drilling recently bought two jack-ups from Mexico for contracts in Saudi Arabia. As can be seen below in ...

Read here for an analysis of Borr Drilling's position in the jack-up market and its financial outlook with a focus on supply conditions and potential ...



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The jack-up rig market is poised for steady growth, driven by factors such as rising offshore exploration and production activities, coupled with the need to replace aging ...

The U.S. jobs report, including nonfarm payrolls and unemployment rate, will take center stage, alongside factory orders and the Baker Hughes ...

What Is The Jack-Up Rig Market Growth Forecast? The jack-up rig market size is expected to see strong growth in the next few years. It will grow to \$4.58 ...

According to jack-up owners, an acceptable 15% ROI for a newbuild with 90-95% utilization would require a dayrate of \$200,000-\$230,000 over the useful life (~25 years) of the rig.

We are the leading source of commercial offshore rig data and intelligence, trusted by E& P and supply chain companies. Request your demo now.

While day rates have nearly doubled in the past year alone and reached as high as \$160,000 in some areas, two of the largest jack-up ...

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