



Maersk to spin off drilling rig unit

COPENHAGEN, Aug 17 (Reuters) - A.P. Moller-Maersk said on Friday it would spin off its offshore drilling operation and list it in Copenhagen next year, the latest move by the Danish ...

A.P. Moller-Maersk A/S is planning to spin off its drilling unit instead of pursuing a sale as the Danish conglomerate shifts focus to its transport activities, according to people ...

Maersk Drilling--which operates a fleet of 23 jackup rigs, drillships and semi-submersibles--was put on the block two years ago when Maersk set out to transform itself ...

An outright sale of the unit has been made difficult by an oversupplied drilling rig market, which has not yet recovered despite a recent gain in oil prices. However, Maersk said ...

Danish shipping giant AP Moller-Maersk has decided to spin off Maersk Drilling through a stock exchange listing in Copenhagen next year.

Maersk said it will seek a separate listing of its drilling unit next year, aiming to generate cash proceeds of around \$1.2 billion by floating the entire unit.

A.P. Moller-Maersk said on Aug. 17 it would spin off its offshore drilling operation and list it in Copenhagen next year, the latest move by the Danish shipping company to focus ...

Maersk's new generation drill rigs boost North Sea hopes Maersk's massive XLE4 rig is on course for deployment before the end of this year and ...

Danish shipping company A.P. Moller-Maersk said on Friday it would spin off its offshore drilling operation and list it in Copenhagen next year as it focuses entirely on transport ...

AP Moller-Maersk said in August that it had decided to spin off the drilling unit into a separate entity and list it on the Nasdaq Copenhagen ...

A.P. Moller-Maersk AS spun off its oil and gas drilling unit and listed it separately on the Copenhagen stock exchange on April 4, where it was traded slightly below the book value ...

Maersk said that having evaluated different options for the drilling unit it had "concluded that Maersk Drilling as a stand-alone company presents the most optimal and long-term prospects ...

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conglomerate shifts focus to its transport activities, according to people familiar with the matter.

Danish shipping company A.P. Moller-Maersk MAERSKb said on Friday it would spin off its offshore drilling operation and list the unit in Copenhagen next year. The ...

Maersk has secured debt financing of \$1.5bn for its drilling unit and is aiming to spin it off to existing shareholders in 2019 when it should become a separate listed company in...

A.P. Moller-Maersk spun off its oil and gas drilling unit and listed it separately on the Copenhagen stock exchange on Thursday, where it was traded slightly below the book value it ...

A.P. Moller-Maersk revealed on Friday plans to spin off its drilling unit and list it as a separate company in Copenhagen next year, as the shipping giant focuses on its core transport and ...

Danish shipping giant AP Moller-Maersk has decided to spin off Maersk Drilling through a stock exchange listing in Copenhagen next year. After evaluating options that also ...

Maersk Drilling, also known as The Drilling Company of 1972 A/S, was the drilling-rig operator of Maersk. It was based in Lyngby, Denmark. Established in 1972, the company was a Nasdaq ...

A.P. Moeller-Maersk is planning to spin off its drilling unit instead of pursuing a sale as the Danish conglomerate shifts focus to its transport activities, ...

Maersk to Spin Off Drilling Unit, Hand Total Shares to Investors By Jacob Gronholt-Pedersen as well as Stine Jacobsen COPENHAGEN, Aug 17 (Reuters)- A.P. Moller ...

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A.P. Moller-Maersk has completed the spin-off of its oil and gas arm after listing its drilling unit separately on the Copenhagen Stock Exchange on Thursday (IOD Aug.20"18).

A.P. Moller-Maersk <MAERSKb > said on Friday it would spin off its offshore drilling operation and list it in Copenhagen next year, the latest move by the Danish shipping ...

Update: Maersk Confirms Drilling Unit Spin-Off By Manuel Baigorri, Ruth David and Matthew Miller (Bloomberg) -- A.P. Moller-Maersk A/S is planning to spin off its drilling unit instead of ...



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AP Moller - Maersk has announced plans to spin off its offshore drilling operation Maersk Drilling and list it on Nasdaq Copenhagen next year, following the ...

Maersk Drilling -- which operates a fleet of 23 jackup rigs, drillships and semi-submersibles -- was put on the block two years ago when Maersk set out to transform itself ...

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