

Singapore's Seatrium has delivered about one year early the fourth of five jack-ups it is building for rig contractor Borr Drilling. The jack-up Vali was completed and delivered on an ...

While the offshore drilling market is at the beginning of an extended upcycle, the cautious approach of drilling contractors towards newbuild orders highlights the ongoing ...

The combination of strong oil demand and high oil prices during the offshore drilling upcycle in the early 2010s spurred a wave of orders for ...

The red-hot global drilling market has finally whetted the appetite of rig owners and operators for newbuild units with yards now receiving enquiries for potential construction jobs.

Annual average rig numbers and offshore rig utilization Similar to end of year figures, the annual average number of global oil rigs also ...

Drilling Automation and Innovation-2025 Everywhere you look these days, there is talk of how advances in big data, artificial intelligence, and machine learning will revolutionize ...

Drilling rig prices fluctuate based on factors like oil and gas industry demand, global energy prices, and environmental regulations. Costs of specialized equipment and ...

The rig features high-specification offshore drilling technology, as well as accommodation for up to 120 people. With this handover, Lamprell has ...

By Stephen Whitfield, Senior Editor Today's global onshore drilling market is in a holding pattern. With activity expected to go up in some regions ...

The global supply of offshore drilling rigs continued to shrink last year, even as demand picked up across multiple regions. At the end of 2021, ...

The offshore rig sector is back on the road to recovery. But though demand is robust enough to warrant newbuild orders, the economics just do not make sense at this juncture.

Strong demand for oil combined with high oil prices during the previous offshore drilling upcycle (2010-2014) spurred a wave of new orders for offshore drilling rigs, particularly ...

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Newbuild drilling rigs globally

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The global supply of offshore drilling rigs continued to shrink last year, even as demand picked up across multiple regions. At the end of 2021, the total supply of drillships, ...

Nabors Industries is one of the largest land drilling contractors in the world. The company provides drilling rigs, technologies, and related services for land and offshore oil and gas ...

Explore the future of offshore oil rigs, job opportunities, and rising demand for offshore energy. NES Fircroft is here to support your recruitment ...

The offshore drilling market has been reaping the benefits of the ongoing upcycle, as rising demand and tightening supply brought higher day ...

In this week's news roundup, Offshore covers the latest rig contracts and newbuild projects of the offshore drilling sector.

The last remaining state-of-the-art newbuild drillship available for purchase is located in Singapore, but is struggling to attract a potential buyer.

Higher oil prices in 2021 led to a healthy rebound in global drilling activity the following year, helping production in areas such as the USA and ...

Editor's note: This story first appeared in the November-December 2022 issue of Offshore magazine. Click here to view the full issue. By Justin ...

The first onshore rig, manufactured in-Kingdom and delivered by Aramco's joint venture (JV), the Arabian Rig Manufacturing Company (ARM), ...

The ongoing upcycle in the offshore drilling market, which is expected to be a multi-year one, has resulted in higher day rates and fleet ...

The rig, based on the LeTourneau Super 116E design, is said to provide high-spec drilling technology and accommodation for up to 120 people. It also marks the 30th newbuild ...

Following a handover signing ceremony held at Lamprell's Hamriyah facility on 6 October 2023 and a rig naming ceremony that took place in KSA on 9 November 2023, ...

Borr Drilling, which recently disclosed a backlog of \$1.62 billion for Q3 2024, claims the global demand for offshore drilling services, including jack-up rigs, remains strong despite ...



Newbuild drilling rigs globally

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ADNOC Drilling announced today that it has been awarded a contract for three island rigs by ADNOC Offshore for an estimated total contract value of \$806 million¹ to support ...

In this tenth edition of the "World Land Drilling Rig Market Forecast" report, Westwood assesses the current landscape of the industry ...

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