

Offshore staff LONDON -- Offshore rig rates hit a nine-year high last year, according to a report from Westwood Global Energy Group ...

Uncover the factors contributing to the North Sea offshore market's decline and its impact on vessel rates. Learn why anchor handlers remain ...

Day rates for both floaters and jackups are on the rise, Evercore said. The primary drivers of higher rig day rates are tight rig supply; drillers remaining disciplined about rig ...

Although the North Sea rig count is not expected to grow significantly over the next year, signs of an improving market are afoot, particularly for semisubmersibles.

Offshore drilling rig day rates strengthened for the North Sea jackup market, but remain unchanged from last month in other offshore rig markets. High-fleet utilization jackups ...

While there are big P& A opportunities in the UK North Sea (more than 2,200 wells set to be plugged and abandoned between 2024 and 2033, 39% of them subsea), operators have been ...

More than 30 jack-up rigs have left Europe, Asia and the Americas for better opportunities in the Middle East in the last year, the North Sea ...

Accordingly, Wood Mackenzie has revised our offshore well demand and rig rate forecasts downwards. After two straight years of greater ...

The North Sea semisubmersible (semisub) market hit 100% utilisation at the height of summer this year, however the reality is that shrinking supply has accentuated this, ...

ABERDEEN, UK - Demand for modern high-end semisubmersible drilling rigs remains strong offshore Norway, according to Awilco Drilling. There is only limited available rig ...

Westwood expects the semisub segment to lose the most of the three rig types next year, as this rig segment continues to fall out of favour in most floating rig regions, with the ...

The CEO of Borr Drilling, Patrick Schorn, has expressed concern over the low day-rates that drilling contractors are receiving for leasing their ...

Floating rig rate rise slowing, but raw material prices set to increase Although rig rates for floaters remain



North sea drilling rig rates

high, there are signs that growth is slowing down, according to Wood ...

The majority of Shelf's best jackup rigs were collateral on the Shelf North Sea (SHLFNS) subsidiary bonds, leaving SHFLDI with a comparatively older fleet and meaningful ...

Westwood's Global Offshore Drilling Rig Dayrate Forecast 2024-2028 report provides detailed insight on historical offshore drilling rig dayrate ...

For Britain and Norway, the main North Sea producers, the contracted rig count stood at 40 in April, up from 37 at the end of 2020 but below 51 before the pandemic, Esgian ...

The agreement involves the Noble Innovator jack-up rig drilling six firm wells, with an option for two additional wells, starting in the third quarter of 2026. This follows the rig's ...

As a result, some rig owners have begun marketing jackups into other regions, making it probable that additional rigs will leave the area this year. Despite the potential North ...

The drop in offshore rig demand will then lead to an increase in attrition decisions. Westwood expects the semisub segment to lose the most ...

Research from Westwood Global Energy Group has set out that offshore rig day rates could "reach highs not witnessed in almost a decade".

To paraphrase from Dickens' classic work, the North Sea has become a tale of two seas: the UK North Sea and the Norwegian North Sea. ...

OSV MARKET ROUND-UP RIG EXODUS FROM NORTH SEA fortunes for vessel owners on the North Sea spot market. For both medium and large PSVs, average spot fixture rates in M y ...

Offshore oil and gas markets continued to strengthen in 2023, with the Clarksons Offshore Index rising by a further 27% to a multi-year high of ...

As the ongoing drilling upcycle empowers rig owners, new offshore drilling playgrounds with better benefits are popping up on the companies" ...

Once again, state-owned China Oilfield Services (COSL) is at the top of the list with 65 rigs under its management, despite reducing its ...

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North sea drilling rig rates

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