



# Offshore drilling rig count day rate

As OSJ has reported, day rates for deepwater rigs have improved significantly, with a tightening offshore market improving contract terms and ...

6th Gen HE SS - \$484,000 Short term work likely to achieve higher day rates Operators are now more likely to pay for other costs (mobilizations, reactivations) Rate increases will trickle down ...

The cost of buying a new drilling rig ranges from \$3-4 million for basic land rigs to over \$1 billion for advanced offshore rigs. Land rig rentals ...

Bruce Beaubouef \* Managing Editor Dayrates for all types of rigs in Southeast Asia are witnessing robust growth, demonstrating an increase in demand and tightening supply, ...

Offshore Drilling & Rigs Service delivers quarterly trends and outlook reports for the drilling & rig space (includes both floating & jack-up markets) with ...

Offshore rig market remains depressed and will be slow to recover With the oil price recovering through the majority of 2018, Brent crossed over USD80/bbl before settling down to USD60 ...

The rig movement database compiles information on rigs active in India, both inland and offshore helps E & P operators rig movement, availability and day ...

The offshore drilling rig market is facing a challenging 2025 as dayrates continue to soften amid sluggish demand, but a potential 2026 ...

Offshore Energy Data Dashboard Each month Westwood's Offshore and New Energies teams provide a global data update on oil and gas-related engineering, procurement ...

The Offshore Drilling Rigs Market size is expected to reach USD 78.16 billion in 2025 and grow at a CAGR of 6.78% to reach USD 108.51 billion by 2030.

Offshore drilling sees strong 2024, but market corrections expected in 2025 due to declining demand and dayrates. Inflationary pressures to drive ...

Executive Summary As the global onshore drilling market enters 2025, distinct regional variations are emerging, driven by factors such as ...

Each month Westwood's onshore team provides a global update on land drilling rig supply, with data sourced



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from and analysed using Westwood's Global Land Rig tool.

South America had the highest marketed utilization rate of offshore oil and gas rigs in the week of August 15, 2025. \*\*\* percent of the ...

The global offshore drilling market is continuing to experience a significant rebound with rig utilization now returning pre-pandemic levels, leading to a 40% increase in rates over ...

The global offshore drilling market is continuing to experience a significant rebound with rig utilization now returning pre-pandemic levels, ...

Much has been written in recent months about the increase in offshore rig utilization and dayrates. With some key segments of the fleet at 95% utilization or higher, dayrates for recent fixtures ...

The cost to use a drilling rig to explore for crude oil and natural gas in the Middle East may have bottomed out after dropping almost 20% since the end of 2023 after Saudi Aramco cancelled ...

Global Rig Market Recovery All signs continue to point toward an enduring global offshore rig market recovery. Changes in Global Offshore Rig (Jackups, Semis & Drillships) Data Between ...

Consultant Westwood Global Energy expects the global offshore rig market in 2024 will see further utilisation growth, building on last year's post-pandemic recovery that saw ...

There were a total of \*\* offshore rigs in Southeast Asia in the week of August 15, 2025. The number of marketed and contracted offshore oil rigs amounted to \*\* units, bringing ...

The day rate in oil drilling refers to the total daily cost of renting a drilling rig, including personnel and incidentals. It's calculated by dividing the total ...

2024 Features Global and Regional Markets November/December The Offshore Frontier Post-downturn offshore upcycle shows stability heading into next year Growth in ...

Baker Hughes initiated the monthly international rig count in 1975. The North American rig count is released weekly at noon Central Time on the last day of the work week. ...

Petrodata Rigs by S& P Global provides unrivalled industry-leading data on the global offshore drilling rig market and gives answers to key rig market questions, such as availability, day ...

The price to rent an offshore rig hit a nine-year high last year with jackups, semisubmersibles and drillships costing on average US\$118,000, \$368,000 and \$419,000, ...



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Average day rates for high-spec AHTSs and PSVs are down modestly, as oil developers defer project sanctions amid global economic and geopolitical uncertainty Average ...

Day rates for both floaters and jackups are on the rise, Evercore said. The primary drivers of higher rig day rates are tight rig supply; drillers remaining disciplined about rig ...

&quot;Drilling&quot;: The rig is drilling and billing drilling day rate. &quot;Moving&quot;: The rig is in transit, on standby, on rig watch, billing at a non-drilling rate, or performing other non-drilling activities ...

View the Petrodata Offshore Rig Day Rate Trends Report. S& P Global Petrodata Weekly Rig Count provides reliable offshore oil rig data by major regions and ...

6 days ago&#0183; Weekly offshore rig count totals for jackup and floating drilling rigs across the key global regions, with data provided by RigLogix.

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