



Offshore drilling rig day rates factory

Borr Drilling's Saga recently secured a four-year deal at a rate reportedly just under \$105,000 per day, while the same operator has taken the ...

Day rates for both floaters and jackups are on the rise, Evercore said. The primary drivers of higher rig day rates are tight rig supply; drillers ...

Offshore drilling sees strong 2024, but market corrections expected in 2025 due to declining demand and dayrates. Inflationary pressures to drive ...

The price to rent an offshore rig hit a nine-year high last year with jackups, semisubmersibles and drillships costing on average US\$118,000, ...

Offshore staff LONDON -- Offshore rig rates hit a nine-year high last year, according to a report from Westwood Global Energy Group ...

Petrodata Rigs by S& P Global provides unrivalled industry-leading data on the global offshore drilling rig market and gives answers to key rig market questions, such as availability, day ...

3. Leading-edge dayrates will decline 2024 brought some additional clean (that is, excluding additional items such as MPD or integrated services) floating rig rates above ...

South America had the highest marketed utilization rate of offshore oil and gas rigs in the week of August 15, 2025. *** percent of the total marketed rig fleet in South America ...

Much has been written in recent months about the increase in offshore rig utilization and dayrates. With some key segments of the fleet at 95% utilization or higher, dayrates for recent fixtures ...

In shallower waters, jackup rig demand continues to "steadily increase," and the contracted jackup count now at its highest level since mid-2015, he said. As a result, active jackup utilization is ...

Each month Westwood's onshore team provides a global update on land drilling rig supply, with data sourced from and analysed using Westwood's Global Land Rig tool.

The price to rent an offshore rig hit a nine-year high last year with jackups, semisubmersibles and drillships costing on average \$118,000, \$368,000 and ...

Rising demand for offshore drilling rigs and OSVs is putting upward pressure on day rates and utilisation,

After pouring over the available day rate information within fleet status reports from three offshore drilling giants - Transocean, Noble ...

15% lower than they were in 2017. With peak floater retirement in 2017 (31 rigs) and an additional 20 rigs retired in 2018, floater day rates increased by 25% in 2018, accompanied by an increase

For companies working in or evaluating the offshore drilling industry, Petrodata Rigs is a tool that delivers the most trusted data and market intelligence on the global offshore drilling rig fleet, ...

The offshore drilling rig market is facing a challenging 2025 as dayrates continue to soften amid sluggish demand, but a potential 2026 ...

Day rate refers to the daily rental fee charged to oil drilling companies, but this rate includes only the rig and labor costs--not the other ...

The global offshore drilling market is continuing to experience a significant rebound with rig utilization now returning pre-pandemic levels, ...

The offshore drilling market has been reaping the benefits of the ongoing upcycle, as rising demand and tightening supply brought higher day ...

We are the leading source of commercial offshore rig data and intelligence, trusted by E& P and supply chain companies. Request your demo now.

Bruce Beaubouef * Managing Editor Dayrates for all types of rigs in Southeast Asia are witnessing robust growth, demonstrating an increase in demand and tightening supply, ...

The information provided and much more data on the offshore rig fleet can be sourced via the S& P Global proprietary offshore rigs information products, ...

Offshore oil and gas markets continued to strengthen in 2023, with the Clarksons Offshore Index rising by a further 27% to a multi-year high of ...

As operators are hiring rigs well ahead of their drilling campaigns and handing out long-term contracts, rig demand is skyrocketing, causing constraints in supply, while day rates ...

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The rig and related costs account for 90-95% of total well costs, for both drilling and completion and primarily includes the day rate of utilizing drilling ship or a semi-submersible drilling rig for ...

New Delhi: Indian offshore rig operators are expected to see their operating profits surge by 30-35% in the next fiscal, after registering a 25-30% ...

The day rate in oil drilling refers to the total daily cost of renting a drilling rig, including personnel and incidentals. It's calculated by dividing the total ...

6th Gen HE SS - \$484,000 Short term work likely to achieve higher day rates Operators are now more likely to pay for other costs (mobilizations, reactivations) Rate increases will trickle down ...

By Angel Gutierrez, S& P Global Over the last three years, the offshore rig market has been experiencing intense demand signals, reminiscent of past booms; ...

Day rates for both floaters and jackups are on the rise, Evercore said. The primary drivers of higher rig day rates are tight rig supply; drillers remaining disciplined about rig ...

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