

The offshore drilling rig market is facing a challenging 2025 as dayrates continue to soften amid sluggish demand, but a potential 2026 ...

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The offshore drilling industry in New York involves companies that provide services related to extraction of oil and gas under the seabed. Involvement generally focuses on drill-rig ...

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By Angel Gutierrez, S& P Global Over the last three years, the offshore rig market has been experiencing



Offshore drilling rig news

intense demand signals, reminiscent of past booms; ...

I. What is Offshore Drilling? Offshore drilling is the process of extracting petroleum and natural gas from underground reservoirs located beneath the seabed, typically in oceans, seas, or ...

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Shell and others say they plan to drill for oil and gas in the Gulf of Mexico in part because doing so releases fewer greenhouse gases than drilling on land.

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Offshore drilling sees strong 2024, but market corrections expected in 2025 due to declining demand and dayrates. Inflationary pressures to drive changes across rig types.

The anticipated upcycle in deepwater drilling has been deferred to 2026 or later due to factors like FPSO lead times, regulatory approvals, and ...



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