



Offshore drilling rigs market size

How big is the offshore drilling rigs market?

The Offshore Drilling Rigs Market is expected to reach USD 78.16 billion in 2025 and grow at a CAGR of 6.78% to reach USD 108.51 billion by 2030. Samsung Heavy Industries Co. Ltd, Sembcorp Marine Ltd, Seadrill Ltd, Keppel Corporation Limited and Transocean Ltd are the major companies operating in this market.

What is the global offshore drilling market?

The offshore drilling market is driven by the rising demand for natural gas and oil worldwide. In terms of revenue, the global offshore drilling market was valued at USD 39.61 billion in 2024. It is projected to reach USD 86.09 billion by 2034. The market is expected to grow at a CAGR of 8.07% from 2025 to 2034.

What is Asia Pacific offshore drilling market size?

By water depth, the shallow water segment is observed to be the fastest growing in the market during the forecast period. The Asia Pacific offshore drilling market size was estimated at USD 17.03 billion in 2024 and is predicted to be worth around USD 37.45 billion by 2034 at a CAGR of 8.20% from 2025 to 2034.

Which countries dominate the offshore drilling market in 2024?

Asia Pacific dominated the global market with a share of 45.65% in 2024. The offshore drilling market in the U.S. is projected to grow significantly, reaching an estimated value of USD 3.75 billion by 2032, driven by the growing energy consumption and export opportunities in the country.

What is an offshore drilling rig?

Offshore drilling rigs, or offshore platforms or drilling units, are structures used for drilling and extracting oil and gas reserves from beneath the seabed in offshore locations. These rigs are specifically designed to operate in various water depths, ranging from shallow to ultra-deepwater.

How much does offshore drilling cost in 2024?

In May 2024, Thailand's PTTEP Energy Development Company and Saudi Arabia's ADES Holding Company have agreed to a deal for offshore drilling services for 354 million Saudi riyals, or \$94.39 million. The industry involved in finding, extracting, and producing natural gas and oil beneath the ocean floor is known as the offshore drilling market.

Pune, India, Feb. 20, 2023 (GLOBE NEWSWIRE) -- The global Offshore Drilling Rigs Market Size is likely to gain impetus from advancements in drilling such as cloud-integrated scalable drilling.

Global Offshore Drilling Rigs Market (USD Million), 2021 - 2031 In the year 2024, the Global Offshore Drilling Rigs Market was valued at USD 157,443.81 million. The size of this market is ...



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OFFSHORE DRILLING RIGS MARKET REPORT OVERVIEW The global Offshore Drilling Rigs Market size was USD 75020 million in 2024 and is projected to touch ...

Offshore Drilling Rigs Market size is projected to showcase a CAGR of over 6.5% from 2025 to 2032 and is anticipated to surpass USD 141.83 Billion by 2032.

Offshore Drilling Market Size The global offshore drilling market size was valued at USD 119.51 billion in 2024. It is projected to reach from USD 123.33 billion in 2025 to USD 158.67 billion by ...

Like any other market, offshore drilling rigs are always up against other businesses. The amount of drilling companies, the size of the market as a whole, and the availability of rigs all have an ...

Offshore Drilling Rigs Market Insights Offshore Drilling Rigs Market size was valued at USD 14.5 Billion in 2024 and is forecasted to grow at a CAGR of 4.1% from 2026 to 2033, reaching USD ...

Statistics for the 2025 Offshore Drilling Rigs market share, size and revenue growth rate, created by Mordor Intelligence(TM) Industry Reports. Offshore Drilling Rigs analysis ...

The offshore drilling rigs market is a critical component of the oil and gas industry, responsible for extracting crude oil and natural gas from undersea wells.

This latest report helps you to gain a quick and comprehensive understanding of the South America Offshore Drilling Rigs Market. Download FREE sample report now!

Offshore drilling is the extraction of oil and gas using drillships, semi-submersibles, jackups, or floaters. Offshore rigs only account for some ...

Offshore drilling is the process of extracting petroleum from rock formation, which lies beneath the seabed. Several types of offshore rigs are used in different depth and offshore environmental ...

The Offshore Drilling Market was valued at USD 86,580.6 million in 2024 and is projected to reach USD 92,294.9 million in 2025, growing to USD 153,898 million by 2033, ...

OFFSHORE DRILLING RIGS MARKET OVERVIEW The global Offshore Drilling Rigs Market size is USD 110.57 billion in 2025 and is projected to touch USD 223.18 billion in ...

Offshore Drilling Rigs Market is estimated to be USD 26825.5 billion by 2030, with a CAGR of 9.3% during the forecast period.

The Indonesia offshore drilling market is anticipated to add more than USD 570 million by 2024-2029, driven by rising energy demand.



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India Offshore Drilling Rigs Market Synopsis India is one of the fastest growing oil and gas markets in the world. The demand for offshore drilling rigs has been increasing due to the ...

The offshore drilling rigs market is forecasted to grow by USD 23.75 billion during 2024-2029, accelerating at a CAGR of 6.3% during the forecast period. The ...

The global Offshore Drilling Rigs Market size was USD 75020 million in 2024 and is projected to touch USD 154197 million by 2033, exhibiting a CAGR of 7.4% during the ...

In 2023, Jackup Rigs held a dominant market position in the "By Rig Type" segment of the Offshore Drilling Market, capturing more than 38.7% of the ...

The global offshore drilling market was valued at USD 37.95 Billion in 2024. The industry is expected to grow at a CAGR of 7.20% during the forecast period of ...

Analyze the global offshore drilling market by rig type, water depth, and service type. Gain insights into market trends, share, and growth opportunities.

The global offshore drilling market size was valued at \$40.04 billion in 2024 & is projected to be worth \$43.78 billion in 2025 and reach \$69.34 billion by 2032

The Offshore Drilling Rigs Market is witnessing robust growth driven by several key trends. Market Size in 2024: 86.01 USD Billion; Expected to reach 166.09 ...

Europe Offshore Drilling Rigs Market Industry is expected to grow from 25.8(USD Billion) in 2024 to 53.21 (USD Billion) by 2035. The Europe Offshore Drilling ...

In terms of revenue, the global offshore drilling market was valued at USD 39.61 billion in 2024. It is projected to reach USD 86.09 billion by 2034. ...

This latest report helps you to gain a quick and comprehensive understanding of the Global Offshore Drilling Rigs Market. Download FREE sample report now!

The global Offshore Drilling Rigs Market size is expected to grow USD 23757.6 million from 2025-2029, expanding at a CAGR of 6.3% during the forecast period.

Global Offshore Drilling market size is expected to reach \$49.67 billion by 2029 at 8.2%, segmented as by contract drilling, jack-up rig drilling, semi-submersible ...

United States Offshore Oil and Gas Drilling Rigs Market size was valued at USD 12.3 Billion in 2024 and is



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projected to reach USD 15.

Offshore drilling rigs is the essential part of drilling below the seabed. This drilling method is used to extract natural sources of gas and oil from earth. Offshore drilling rigs are basically divided ...

The offshore drilling rigs market size is projected to grow from USD 78.16 billion in 2025 to USD 108.51 billion by 2030, at a compound annual growth rate (CAGR) of 6.78% ...

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