



Oil and natural gas drilling rigs hit 70-year low

U.S. energy firms this week cut the number of oil and natural gas rigs operating to their lowest since January, energy services firm Baker ...

US Oil and Gas Drilling Activity Dips to Multi-Month Lows Amid Price concerns The number of active oil and gas drilling rigs in the United States has fallen to its lowest point since ...

Privately held operators currently have 285 rigs at work or 48% of the total U.S. rig count of about 600 in both oil and gas plays. By oil play, 81% ...

The rig count dropped to 10 in 2024. Advances in horizontal drilling technologies, similar to those used in oil extraction, have improved gas production per rig resulting in fewer ...

Rig Count Trends: According to Baker Hughes, the U.S. oil and gas rig count fell to 576 by May 16, 2025, the lowest since January, down 3% from the prior year. Oil rigs ...

Natural gas prices and active rig numbers have a similar behavior to crude oil, but prices in early 2020 were already at multi-year lows due to a record high ...

The oil and gas rig count, an early indicator of future output, fell by 10 to 566 in the week to May 23. That 10-rig reduction was the biggest weekly decline in total rigs since ...

With crude prices at multi-year lows, the US oil industry is at a "tipping point," a top energy exec said. A historic production boom is at jeopardy if prices don't stabilize.

The total number of active drilling rigs for oil and gas in the United States fell this week, according to new data that Baker Hughes published on Friday.

EIA said March 4 the decline was concentrated in Haynesville and Appalachia, where gas rigs declined by a combined 34 percent during 2023 (43 rigs) and 24 percent in ...

Oilfield services firm Baker Hughes said Friday its weekly U.S. rig count fell four rigs to 576 rigs and remains at the lowest level since December 2021.

Federal offshore oil and gas permits are down 30 percent under President Biden, threatening future domestic energy supplies. This is consistent with Biden's 5 year offshore ...



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Fast Facts About Drilling, Completing, and Producing From Oil and Natural Gas Wells Once a suitable well location has been identified, permitted, and leased, the next steps for oil and ...

* Gas-directed rig count now lowest since July 1999 * Horizontal rig count climbs for the second straight week * Oil drilling rigs hit new 25-year high NEW YORK, Aug 10 ...

The number of rigs drilling for oil and natural gas in the United States has fallen to the lowest level since at least the 1940s, the oil-field services company Baker Hughes said on...

The latest rig count data from Baker Hughes and Enverus paints a clear picture of a slowing U.S. drilling industry, with activity levels dipping to ...

The U.S. oil and natural gas rig count experienced a slight decline, falling by four to a total of 633 rigs for the week ending August 21. Despite this ...

The number of active rigs drilling for oil and gas in the U.S. fell by 4 to 580 to its lowest level since December 2021, Baker Hughes said.

Oil and gas drilling permit applications in Texas, the top U.S. oil-producing state, hit a four-year low in April amid concerns that rising OPEC+ supplies and a trade war will continue to hit ...

The number of rigs drilling for oil and natural gas in the United States has fallen to the lowest level since at least the 1940s.

The number of total oil and gas drilling rigs in the US dropped by 7 to 547, falling for the ninth consecutive week and hitting their lowest level ...

If oil price keeps falling below \$65, rigs will be released first in the north, such as the Bakken, Powder River, and last in the south, with the ...

In 2024, the crude oil and natural gas market navigated a complex landscape of controlled OPEC+ supply and variable demand, heightened geopolitical ...

Slowing drilling activity in the U.S. shale patch is capping oil production growth while natural gas output is down from year-ago levels amid ...

Rising natural gas prices, driven by depleted inventories and increased LNG demand, are setting the stage for a rebound in U.S. gas production following months of ...

The number of rigs seeking crude oil fell by six rigs to 472 for the week, down 27 rigs or 5% below the 499



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seen last year. The number of rigs drilling for natural gas rose one rig ...

The number of rigs seeking crude oil sank nine rigs to 442 for the week, down 50 rigs or 10% from 492 last year. The number of rigs drilling for ...

The number of rigs drilling for natural gas fell two rigs to 102 from the prior week and is down 81 rigs or 45% from the 182 rigs seeking natural gas a year ago.

Oil prices fall to their lowest level since April 2021 and OPEC announces it will increase production. Lowering energy costs will benefit the ...

Federal offshore oil and gas permits are down 30 percent under President Biden, threatening future domestic energy supplies. This is ...

Between December 2022 and December 2024, the number of active natural gas rigs dropped by 32%--a loss of 50 rig. The hardest-hit ...

A slump in active oil and gas rigs across the United States has undercut President Donald Trump "s rallying cry to "drill, baby, drill," raising economic and political stakes for his ...

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