

U.S. energy firms this week cut the number of oil and natural gas rigs operating for the first time in three weeks, energy services firm Baker Hughes said in its closely followed ...

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Offshore drilling contractor Borr Drilling has secured new contract commitments for two of its premium jack-up rigs and confirmed the start of operations for one of its rigs offshore ...

US oil drilling activity has dropped to near post-pandemic lows due to low oil prices and cost inflation, with the rig count falling for over two years. Oil companies are prioritizing ...

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The anticipated upcycle in deepwater drilling has been deferred to 2026 or later due to factors like FPSO lead times, regulatory approvals, and ...

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The White House announced Monday that President Joe Biden would ban new offshore oil and gas drilling along most of the U.S. coastline.

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As a result, the industry isn't adding rigs to drill when "price signals are so unclear," The Center Square reported. The rig count has dropped under the Trump administration, with ...

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Oil rig drilling news

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