



## Pacific drilling rig utilization

Our fleet of deepwater drillships represents one of the youngest and most technologically advanced fleets in the industry -- manned by seasoned crews committed to delivering the ...

Not only is the Asia Pacific region forecasted to have the highest land rig demand from 2022-2025, but it will also have the highest rig utilization ...

Day rates continue to climb in APAC while demand in the region increases and supply tightens. Although this trend presently holds true for ...

The rig utilization rate describes the number of oil drilling rigs being used by a company as a percentage of a company's total fleet.

Bruce Beaubouef, Managing Editor Evercore ISI's latest Offshore Oracle report indicates that there is "some softness" in jackup dayrates in the ...

This blog looks at the future of offshore oil rigs and highlights some of the competing forces acting within the market. It also identifies the ...

So far, Noble Drilling, Diamond Offshore, Valaris, and most recently Pacific Drilling have filed for Chapter 11 bankruptcy protection, and other rig owners are likely to join that list ...

Pacific Drilling's earnings report was quite weak even when compared to the fourth quarter 2016. The company continues to struggle to obtain contracts for its rigs resulting in low ...

The offshore rig market recovery appears to have taken a pause, with demand tapering off and marketed utilization hitting the lowest...

Since Westwood's last Asia Pacific (APAC) offshore drilling rig insight, the market - as predicted - has reached utilisation levels not seen since the oil price crash of 2014 and ...

Signs of an improving global offshore drilling market appear to be flourishing, with longer contract durations not seen in years, rising day rates and upstream customers asking to secure rigs ...

Westwood Global Energy Group's Asia Pacific Offshore Report provides a comprehensive overview of the Asia Pacific (APAC) offshore drilling market every month. ...

With demand softening and utilization expected to decline, what does this mean for the viability of long-term



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cold-stacked rigs? The current ...

The remarkable success of the implemented drilling workflows is underscored by an exceptional utilization rate, with 96% of the distance drilled being accomplished through ...

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Only a handful of rigs could be available in the first half of 2024 and those rolling off contract are expected to be snapped up should they be ...

In its recent Offshore Rig Market Snapshot report, Evercore highlighted the "robust" fundamentals of the Middle Eastern rig market, and its ability to attract jackups globally. ...

It goes without saying that the past year has been unprecedented for not just the offshore rig market, but the oil and gas industry as a whole. The Covid-19 pandemic has ...

Updated each Friday, the Weekly Rig Count provides accurate offshore drilling rig data by major region and globally. Our team of global analysts compiles oil rig ...

Further com- pounding the problems was the oversupply of rigs, due to drillers having overbuilt during the boom times. As of March 2015, there was no near-term recovery in sight for oil ...

The offshore rig market recovery appears to have taken a pause, with demand tapering off and marketed utilization hitting the lowest levels recorded since recovery began in ...

Utilization rate is calculated by dividing the number of rigs contracted with the total marketed rig fleet, which includes stacked rigs and ...

Currently, Pacific Drilling has 7 modern drillships: Pacific Meltem, Pacific Sharav, Pacific Khamsin, Pacific Santa Ana, Pacific Scirocco, Pacific Mistral and Pacific Bora.

Despite posting a loss in the first quarter of the year, offshore drilling contractor Pacific Drilling has had an overall better first quarter than the one in the year prior, but the ...

WITH A GENERALLY benign offshore environment and business cli- mate, the Asia Pacific has been riding high on the drilling wave over the past year. Effective rig utilization is at nearly ...

Pacific Drilling Co. is a full-service drilling company serving the geotechnical, environmental, engineering, and construction communities throughout the ...



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Six offshore drilling players - Transocean, Noble Corporation, Valaris, Seadrill, Shelf Drilling, and ADES - have reported a combined total ...

Not only is the Asia Pacific region forecasted to have the highest land rig demand from 2022-2025, but it will also have the highest rig utilization rate, at around 66%.

According to industry statistics, Asia Pacific's offshore rig utilization rate rose by over 12% year-on-year in 2024, with contract backlogs increasing significantly, showcasing a ...

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