



Penrod 76 drilling rig

Who owns Penrod 73 & 78 rigs?

Energy Service Co. Inc. (EnSCO), Houston, and R.D. Smith & Co. Inc., New York, have agreed to sell two more Penrod Drilling Corp. semisubmersible rigs. Penrod 73 and 78 are to be sold for \$90 million to AS HAV, an affiliate of Helmer Staubo & Co., Oslo.

How many rigs does Penrod have?

Eventually, the Penrod rig fleet was expected to consist of 18 to 20 offshore rigs, eight to 10 land rigs, and two supply vessels, the companies said. It said the offshore rig fleet represented one of the newer fleets in the industry with an average rig age of about 10 years.

Who owns Penrod drilling?

Beginning in the 1950s, H. L. Hunt began to entrust more responsibility to top associates and to his sons from his first marriage. Ownership of Penrod Drilling, which possessed about 25 drilling rigs and was worth over \$25 million by the 1960s, had been transferred to three of his sons in 1948.

Does Penrod have a job reduction?

He declined to say whether there would be any job reduction in Penrod, which currently employs about 2,000 people worldwide. Eventually, the Penrod rig fleet was expected to consist of 18 to 20 offshore rigs, eight to 10 land rigs, and two supply vessels, the companies said.

How much money did Penrod sell?

To provide financing for the purchase of the Penrod debt and equity securities and the recapitalization of Penrod, the groups said they have recently closed sales of five semi-submersible, five older jack-up, and 33 land rigs producing proceeds of \$246 million.

Who bought Penrod 76 & 77 semisubmersibles?

EnSCO and Smith earlier agreed to sell the Penrod 76 and 77 semisubmersibles to Wilrig AS of Norway for \$95 million in a trade designed to facilitate Penrod's recapitalization (OGJ, Aug. 6, p. 35). Energy Service Co. Inc. (EnSCO), Houston, and R.D. Smith & Co. Inc.,

Worked for Penrod for about 4 years in the 70's. What happened to them? Kind of lost track after the oil boom. Discussion about Penrod drilling company's history and what happened to them ...

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Find out what works well at Penrod Drilling Company from the people who know best. Get the inside scoop on jobs, salaries, top office locations, and CEO insights. Compare ...



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Glen Austin Brown filed suit against Penrod Drilling Company(Penrod) and Offshore Casing Crews, Inc.(Offshore), pursuant to the Jones Act, 46 U.S.C. § 688 and the General Maritime ...

Penrod Drilling Company was een boormaatschappij die in 1936 werd opgericht door Haroldson Lafayette Hunt. De naam, net als zijn andere bedrijven beginnend met een P en bestaande uit ...

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Scotland 94 Penrod 67 Penrod Drilling Co. Jack-Up 84 210 343 Jun-76 Now Ensco 67, active Vicksburg MS 95 Penrod 69 Penrod Drilling Co. ...

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NEW IBERIA, La. -- Hurricane Juan overturned three offshore oil rigs and damaged two supply boats today, killing one rig crewman and leaving at least eight people ...

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Download this stock image: Employees drilling rig "Penrod 67", 21-06-1981 Whizgle News, Dutch Desk, The Netherlands, 1950-2000 Two workers are engaged in a task involving heavy ...

Photographs depicting New Zealand's offshore oil industry include images of drilling ships and rigs around both the North Island and the South. Oil facilities based around the North Island ...

Hunt soon started a subsidiary, Penrod Drilling, composed of a fleet of eleven steam-powered land rigs to both provide his own drilling needs and to be contracted out to others.

Penrod, considered the world's largest independent drilling company, with 54 offshore rigs and 55 land rigs, has been owned by trusts created more than 50 years ago for ...

The H-44 Mobile Drilling rig is currently the newest rig in Turkey and is very efficient and cost effective with



Penrod 76 drilling rig

very short mob., demob. and rig-up times. Polmak Makina Imalat also ...

The move was intended to freeze the assets of Placid Oil Co. and protect them from foreclosure by a group of 23 banks that are owed \$1.5 billion by Placid and another Hunt ...

A RICH LEGACY OF INNOVATION Since the world's first independent-leg offshore jackup The times dictate that offshore drilling reach deeper and rig, the Scorpion, was launched in 1955, ...

Yesterday's offer was the latest salvo in what has become an increasingly bitter feud over the future of Penrod, a drilling rig fleet once controlled by the Hunt family.

Download this stock image: Gem Velsen visits drilling rig Penrod 76, Drilling Islands, IJmuiden, Velsen, 21-06-1981, Whizgle News from the Past, Tailored for the Future. Explore historical ...

I saw the pictures of Grizzly Bear, Polar Bear, Penrod 74, and PACLOG Sealink. I was once a Materialsman and worked with Penrod Drilling Co. thru Petroman Agency as it ...

For seven days straight, former Oklahoman Cecil M. Sears works 12 hours a day aboard Penrod Drilling Co. rig No. 96. Then the Phillips Petroleum Co. supervisor gets a week ...

I was once a Materialsman and worked with Penrod Drilling Co. thru Petroman Agency as it drilled the Palawan Seas in the Philippines in 1981 for Philips Petroleum.

On October 27, 1985, the U.S. mobile offshore drilling unit PENROD 61 was drilling for oil at an offshore drilling site about 25 nautical miles (nrni) south of the Louisiana coast in the Gulf of ...

PARAGON M842 is a Jackup platform built in 1975 by LETOURNEAU TECHNOLOGIES - VICKSBURG MS, U.S.A.. Current status: Laid up. Formerly also known as NOBLE EDDIE ...

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