



Revenue drilling rig of rig technologies

What is the drilling rig market report?

The Report Offers the Market Size and Forecasts for the Drilling Rig Market in Revenue (in USD) for all the Above Segments. Want to share this?

What is the forecast for drilling rig market in 2025?

Drilling Rig analysis includes a market forecast outlook for 2025 to 2030 and historical overview. Get a sample of this industry analysis as a free report PDF download. The Drilling Rig Market is expected to reach USD 99.66 billion in 2025 and grow at a CAGR of 1.28% to reach USD 106.20 billion by 2030.

What is the oil field drilling rig market?

The oil field drilling rig market is segmented into land rigs and offshore rigs. Land rigs are used for onshore drilling operations and are highly preferred due to their cost-effectiveness and ease of mobilization.

Why is the offshore drilling rig market growing?

Driven by a global surge in oil and gas demand and the depletion of onshore reserves, the offshore drilling rig market has witnessed consistent growth. This depletion has necessitated exploration in deeper, more remote waters.

How is the drilling rig market segmented?

The drilling rig market is segmented by location of deployment, type, and geography. By location of deployment, it is segmented into Onshore and Offshore.

What is rig equipment?

Our Rig Equipment team designs, manufactures, and sells land rigs, complete offshore drilling packages, and drilling rig equipment and components designed to mechanize and automate complex drilling rig processes. Our prolific portfolio includes several industry-first equipment innovations including the top drive and iron roughneck.

The focus on advanced drilling rigs that incorporate innovative technologies allows companies to achieve greater depths and extract resources more efficiently. This advancement plays a ...

As per the current market research conducted by CMI Team, the global Surface Drilling Rig Market is expected to record a CAGR of 4.5% from 2023 to 2032. In 2022, the market size is ...

Technological advancements in drilling rig technology, such as the incorporation of automation and improved drilling efficiency, are also contributing factors. The segment ...

3 days ago; Manufacturer of oil and gas equipment to the oilfield industry. Products include fracturing



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fleets, cementing equipment, coiled tubing units, coiled tubing double pumps, ...

The present article analyzes the technological advancement and innovations related to drilling operations. It covers the review of currently ...

3 days ago; About RIG Transocean Ltd., together with its subsidiaries, provides offshore contract drilling services for oil and gas wells in Switzerland and ...

Transocean (NYSE: RIG) reported fourth quarter 2024 results with net income of \$7 million (\$0.11 loss per diluted share). Contract drilling revenues increased by \$4 million to ...

- Rig Technologies revenues were \$44.2 million, down 11.9% from \$50.2 million year-ago, missing the estimate of \$47.6 million. Operating profit was \$4.3 million, slightly up from \$4.2 million [10].

The Rock Formation Drilling Rig market size, estimations, and forecasts are provided in terms of output/shipments (Units) and revenue (\$ millions), considering 2022 as the base year, with ...

Here are some popular types: Owners and operators of offshore drilling rigs: These firms own and operate offshore drilling rigs, which they ...

Canrig Drilling Technology Ltd. Oil and Gas Texas, United States 501-1000 Employees Canrig; is a global supplier of rig technology used to enable safe, efficient and responsible drilling ...

The Drilling Rig Market overview provides a comprehensive understanding of the analyzed market. It includes an introduction to the market, its size, growth ...

Guidance and Outlook - For Q2 2025, Nabors expects U.S. Drilling rig count to range from 63-64 rigs with a daily adjusted gross margin of about \$14,100 [14]. - International rig count is ...

Delve into detailed insights on the Drilling Rigs Market, forecasted to expand from USD 10.5 billion in 2024 to USD 15.2 billion by 2033 at a CAGR of 4.8%. The report identifies key growth ...

Global Drilling Rig market size was valued at USD 12.60 Billion in 2023 and is poised to grow from USD 13.34 Billion in 2024 to USD 21.11 Billion by 2032, growing at a CAGR of 5.9% in the ...

Operating in around 20 countries, Nabors Industries boasts one of the world's largest land-based drilling rig fleets and provides offshore rigs too. Their offerings include ...

Global Drilling Rigs market size 2021 was recorded \$94.115 Billion whereas by the end of 2025 it will reach \$103.4 Billion. According to the author, by 2033 Drilling Rigs market ...



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The global smart drilling rig market is projected to reach a valuation of USD 15.8 billion by 2033, growing at a compound annual growth rate (CAGR) of 7.5% from 2025 to 2033. This growth is ...

The World's Biggest Offshore Drilling Companies Schlumberger - \$32.8bn Schlumberger, the world's biggest oilfield services company, earned ...

Statistics for the 2025 Drilling Rig market share, size and revenue growth rate, created by Mordor Intelligence(TM) Industry Reports. Drilling Rig analysis ...

The Drilling Rig Market size is expected to reach USD 99.66 billion in 2025 and grow at a CAGR of 1.28% to reach USD 106.20 billion by 2030.

Slant Drilling Rigs Market Size The global slant drilling rigs market is projected to reach a valuation of approximately USD 12.5 billion by 2033, growing at a compound annual growth ...

Technological innovations: Continuous innovation in drilling technology, including improved drilling rigs, advanced drill bits, and cutting-edge drilling systems, creates opportunities for ...

Offshore drilling is an expensive business. Downtime can make those costs balloon exponentially. According to research firm Kimberlite, the average offshore drilling rig ...

Information on acquisition, funding, investors, and executives for RIG Technologies International. Use the PitchBook Platform to explore the full profile.

The assessment of the Drilling Rig Market is performed by taking various factors into consideration, like, for instance, the business expansion policies of key ...

Technological Advancements in Drilling Equipment The oil and gas industry relies heavily on sophisticated drilling equipment to access underground reservoirs. Modern drill rigs ...

Transocean (NYSE:RIG) operates a fleet of offshore drilling rigs, providing services mainly to oil and gas companies seeking to access reserves beneath deep or challenging ...

Operating in around 20 countries, Nabors Industries boasts one of the world's largest land-based drilling rig fleets and provides offshore rigs too. ...

U.S. activity averaged 35 drilling rigs compared to 41 for the third quarter of 2023. U.S. revenue per utilization day was US\$32,949 versus ...

A Detailed Analysis of the Drilling Rig Market Based on the Exploration and Extraction of Oil & Gas Resources, Majorly Driven by Technological Advancements, Rising ...



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Drilling Activity: The number of active drilling rigs directly impacts NOV's revenue from rig equipment and services. Technological Innovation: NOV invests heavily in research and ...

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