



Rig drilling rate

South America had the highest marketed utilization rate of offshore oil and gas rigs in the week of August 15, 2025. *** percent of the ...

Day rates continue to climb in APAC while demand in the region increases and supply tightens. Although this trend presently holds true for ...

For 2025, Westwood is forecasting a lower marketed committed utilisation rate of 89%, with the semisub market to be the hardest hit of the three rig types. Westwood's top ...

The offshore drilling rig market is facing a challenging 2025 as dayrates continue to soften amid sluggish demand, but a potential 2026 recovery driven by tighter rig supply and ...

The rig utilization rate ended December at 74.01%, the lowest of the year. "There is no wait time for just any rig, but a short wait time to engage a specific rig," an Ark-La-Tex ...

The cost of buying a new drilling rig ranges from \$3-4 million for basic land rigs to over \$1 billion for advanced offshore rigs. Land rig rentals ...

Day rate refers to the all in daily costs of renting a drilling rig. The operator of a drilling project pays a day rate to the drilling contractor who ...

Day rates continue to climb in APAC while demand in the region increases and supply tightens. Although this trend presently holds true for many other regions in the world, a ...

Drilling rig day rates in the U.S. declined for the fourth consecutive month, although the pace of the decline slowed a bit, according to the monthly Enverus Day Rate Survey, as rig ...

Westwood expects full-year 2024 marketed committed utilisation, which considers actively marketed rigs with charters underway or already booked with future start dates, to ...

We believe as many as ten are being marketed for drilling programs while a few will likely be scrapped. Between the stranded newbuilds and cold stacked units, rig owners have access to ...

Day rates for both floaters and jackups are on the rise, Evercore said. The primary drivers of higher rig day rates are tight rig supply; drillers remaining disciplined about rig ...

6 days ago; Weekly offshore rig count totals for jackup and floating drilling rigs across the key global



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regions, with data provided by RigLogix.

The rig utilization rate describes the number of oil drilling rigs being used by a company as a percentage of a company's total fleet.

Offshore drilling sees strong 2024, but market corrections expected in 2025 due to declining demand and dayrates. Inflationary pressures to drive ...

Updates to Global Land Drilling Rigs (GLDR) product provides day rate ranges for more than 8,000 land drilling rigs within the product over the ...

Drilling rate refers to the speed at which drilling occurs, significantly enhanced in gas drilling due to reduced bottom-hole differential pressure, which allows the energy from the drill bit to be ...

Onshore rig global day rate data and insights Updates to Global Land Drilling Rigs (GLDR) product provides day rate ranges for more than ...

Signs of an improving global offshore drilling market appear to be flourishing, with longer contract durations not seen in years, rising day rates and upstream customers asking to secure rigs ...

Operator profiles contain a range of detailed information including contract backlogs, leading edge dayrates, current and future rig timelines and ...

The rate of penetration (ROP) optimization is one of the most important factors in improving drilling efficiency, especially in the downturn time of oil prices. This process is crucial ...

For companies working in or evaluating the offshore drilling industry, Petrodata Rigs is a tool that delivers the most trusted data and market intelligence on the global offshore drilling rig fleet, ...

Much has been written in recent months about the increase in offshore rig utilization and dayrates. With some key segments of the fleet at 95% utilization or higher, dayrates for recent fixtures ...

The daily cost to the operator of renting the drilling rig and the associated costs of personnel and routine supplies. This cost may or may not include fuel, and usually does not include capital ...

U.S. drilling day rates took a tumble in 2024, finishing the year lower than they began for the first time since the COVID-19 pandemic. The Enverus Day Rate Survey's U.S. ...

It represents the daily cost incurred by an operator for renting a drilling rig from a contractor. This rate encompasses various expenses associated with the rig, ...



Rig drilling rate

INTRODUCTION Drilling parameters play a large role in helping drillers achieve superior drilling performance and long equipment life. They are basic recommendations that help guide a ...

The global offshore drilling market is continuing to experience a significant rebound with rig utilization now returning pre-pandemic levels, ...

The offshore drilling market has been reaping the benefits of the ongoing upcycle, as rising demand and tightening supply brought higher day ...

Each month Westwood's onshore team provides a global update on land drilling rig supply, with data sourced from and analysed using Westwood's Global Land Rig tool.

The combined effect of increased rig rates and reduced drilling speed has generated a large increase in drilling costs, so that drilling can represent more than half of the development costs ...

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