

Asian shipyards are facing estimated losses of more than \$15 billion on stranded newbuild rigs ordered on speculation as asset values have plunged and construction contracts ...

Maersk Drilling has reached agreement with a subsidiary of financially troubled Hercules Offshore for the acquisition of the high-spec ...

The boss of Odfjell Drilling expects to see speculative newbuild orders from rig players in the deep-water segment as competition heats up, with the company eye

Contractors ordering offshore rigs on speculation OFFSHORE DRILLING CONTRACTORS took delivery of ten offshore drilling rigs during 2001. During the same time nine additional rigs were ...

During newbuild cycles, speculation is the dominant strategy, and since newbuild cycles are the primary source of fleet expansion, speculative ...

Dubai-based Borr Drilling continues to make strides in expanding its presence in the global offshore drilling market, having secured a cutting ...

The combination of strong oil demand and high oil prices during the offshore drilling upcycle in the early 2010s spurred a wave of orders for ...

2024 Features Global and Regional Markets November/December The Offshore Frontier Post-downturn offshore upcycle shows stability heading into next year Growth in ...

Strong demand for oil combined with high oil prices during the previous offshore drilling upcycle (2010-2014) spurred a wave of new orders for offshore drilling rigs, particularly ...

Our land drilling rig systems give you an edge in today's most challenging drilling environments. Learn more about our high-tech drilling rig systems.

Many of the newbuilds are uncontracted, as most were originally speculative orders or were later cancelled by drilling contractors. However, ...

Buyer interest is sky high in a batch of state-of-the-art newbuild deep-water drilling rigs that could capitalise on the rapidly improving offshore drilling market.

The ongoing upcycle in the offshore drilling market, which is expected to be a multi-year one, has resulted in



Speculative newbuild drilling rigs

higher day rates and fleet ...

Noble's acquisition will end up reducing the value differential between mid-spec newbuild jackups and higher-spec newbuild jackups. But this differential will become narrower ...

Discover Borr Drilling's fleet, showcasing our global presence with advanced jackup rigs designed for safety and efficiency in diverse markets.

The offshore rig sector is back on the road to recovery. But though demand is robust enough to warrant newbuild orders, the economics just do not make sense at this juncture.

Offshore drilling rig service and inspection firm ModuSpec has won a contract to support the intake of a stranded new-build jack-up drilling rig. ...

By Angel Gutierrez, S& P Global Over the last three years, the offshore rig market has been experiencing intense demand signals, reminiscent of past booms; ...

Offshore drilling contractor Constellation has secured two new contracts with Petrobras, worth \$1 billion, for the deployment of two ultra ...

UAE-based offshore fabrication contractor Lamprell has completed the construction and delivery of a second of 20 planned newbuild offshore jack ...

Valaris Limited (NYSE: VAL) ("Valaris" or the "Company") announced today that it has exercised its options and taken delivery of newbuild drillships VALARIS DS-13 and DS-14 ...

2025 drilling rig cost trends, comparing new vs. used options and exploring buy, rent, or hire choices. Learn about cost factors and make...

The offshore rig sector is back on the road to recovery. But though demand is robust enough to warrant newbuild orders, the economics just do not make sense at this ...

Offshore drilling booms as companies explore new frontiers The biggest beasts of the sea are not whales or giant sharks but massive, sky-scraping drilling rigs ...

The CJ70 is a three-legged cantilever type jack-up drilling rig that is part of the well-established GustoMSC CJ series. The series consists of seven distinct types for moderate and harsh ...

As the first established rig owner to buy a newbuild jackup in over three years, Noble proves that there's a market for the CJ46s in the Middle East, and these rigs - as the ...



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