



Us oil drilling rigs decline

The US energy sector has witnessed a significant shift in drilling operations, with the latest Baker Hughes report revealing the first decline in oil ...

The total number of active drilling rigs for oil and gas in the United States fell yet again this week, according to new data that Baker Hughes published on Friday, following a 10 ...

In June, drillers cut 16 oil and gas rigs, putting the total count down for a fourth month in a row for the first time since June 2024. The oil and gas rig count declined by about ...

The number of rigs seeking crude oil fell by four rigs to 461 rigs, also the lowest level since November 2021 and 35 rigs or 7% below 496 rigs ...

The number of total oil and gas drilling rigs in the US fell by 2 to 542, resuming their decline after last week's gain followed 11 consecutive ...

US shale oil output is poised to decline in 2026 for the first time in five years on lower crude prices -- notwithstanding the spike that followed this week's Israeli attacks on Iran -- and a ...

U.S. energy firms this week cut the number of oil and natural gas rigs operating for a seventh week in a row to the lowest since November 2021, ...

The number of total oil and gas drilling rigs in the U.S. declined by 8 to 539, the lowest total since October 2021 and falling for the 10th week in a ...

The number of oil rigs rose by 1, landing at 412. Year over year, this represents a 71-rig decline. The number of gas rigs fell by 3, to 119 for a gain of 24 active gas rigs from this ...

US oil and gas drilling activity slipped by a single unit this week, leaving 554 rigs running. Canada gained a unit, ending the week with 139 total ...

The US oil and gas rig count has fallen to its lowest level in nearly four years, signaling a profound strategic shift in the energy sector. As of June 2025, active oil rigs stood ...

"With fewer active drilling rigs, we forecast US operators will drill and complete fewer wells through 2026," the EIA said in a monthly report published on Tuesday.

US oil drilling activity has dropped to near post-pandemic lows due to low oil prices and cost inflation, with



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the rig count falling for over two years. Oil companies are prioritizing ...

Lower oil prices and a focus on shareholder returns are leading US oil companies to drill less, slowing production growth. Efficiency gains have ...

The number of active rigs drilling for oil and gas in the U.S. fell for a second consecutive week, shedding 2 to 590, Baker Hughes said Friday in its ...

The number of total oil and gas drilling rigs in the US fell by 2 to 542, resuming their decline after last week's gain followed 11 consecutive weekly declines, Baker Hughes reported.

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Summary & Key Takeaways: US oil production is finally showing signs of peaking. Since early 2023, almost all production growth has ...

As the U.S. energy sector grapples with shifting market dynamics, the latest Baker Hughes rig count highlights a continued decline in drilling ...

The oil and gas rig count declined by about 5% in 2024 and 20% in 2023 as lower U.S. oil and gas prices over the past couple of years prompted ...

The total count of oil and gas rigs dropped by eight to 605 in the week ending May 3, marking the most substantial weekly decline since September 2023.

The oil and gas rig count, an early indicator of future output, fell by seven to 583 in the week to April 11, the biggest weekly decline since June ...

Its rig count has risen by one, to 38. This is the highest since March 2024. Oil and gas rig counts are expected to decline by 5% and 20% respectively in 2024, as the lower U.S. ...

Baker Hughes, a leading energy services company, said that the U.S. oil and gas companies have cut back on the number of rigs for the 12th consecutive week. The number of ...

The pace of rig count decline in the US Lower 48 "has diminished", executives from US driller Nabors Industries said Wednesday during the company's second quarter earnings call.

A recent report released by Baker Hughes shows that energy companies in the U.S. continue to reduce the numbers of natural gas and oil ...



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US rig count climbs, led by a surge in natural gas drilling, ending a 12-week decline and marking the largest weekly gain since December.

US energy exploration has dropped for a fifth consecutive week, according to a key forecast metric, with horizontal drillers accounting for the lion's share of the decline. The ...

The number of active rigs drilling for oil and gas in the U.S. fell for a second consecutive week, shedding 2 to 590, Baker Hughes said Friday in its latest report. The ...

The number of rigs deployed to drill for natural gas in the United States decreased over the last two years. U.S. natural gas-directed rigs decreased 32% (50 rigs) between ...

US oil and gas rig count drops to its lowest since 2021, with drilling activity down for the 10th straight week, signaling a deepening industry slump.

The number of rigs drilling for crude oil fell by three to 439 rigs, the lowest level since October 2021 and down 49 rigs or 10% from 488 the previous June. The number of rigs drilling for ...

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