



Wholesale jack up drilling rig day rates

It comes complete with a comprehensive dayrate forecast table, categorised by the eight main rig categories for jackups, semisubmersibles ...

The global offshore drilling market is continuing to experience a significant rebound with rig utilization now returning pre-pandemic levels, ...

The offshore drilling rig market is facing a challenging 2025 as dayrates continue to soften amid sluggish demand, but a potential 2026 ...

According to jack-up owners, an acceptable 15% ROI for a newbuild with 90-95% utilization would require a dayrate of \$200,000-\$230,000 over the useful life (~25 years) of the rig.

Emerging trends such as the development of hybrid jack-up rigs, the integration of digital technologies for remote monitoring and automation, and the expansion of jack-up rig ...

The study, covering domestic jack-up rig operators accounting for around 50% of domestic supply, stated that sustained demand and muted ...

The day rate in oil drilling refers to the total daily cost of renting a drilling rig, including personnel and incidentals.

The information provided and much more data on the offshore rig fleet can be sourced via the S& P Global proprietary offshore rigs information products, ...

In turn, rig rates continued to strengthen; "leading edge" floater rates surpassed the \$500,000/day mark in Q4, while high-spec jack-up ...

Production rates vary based on ground conditions, pipe diameter, and drilling length. Modern guidance systems and drilling technologies have improved ...

Offshore staff LONDON -- Offshore rig rates hit a nine-year high last year, according to a report from Westwood Global Energy Group ...

3. Leading-edge dayrates will decline 2024 brought some additional clean (that is, excluding additional items such as MPD or integrated services) floating rig rates above ...

Land rig rentals cost \$15,000-\$100,000 per day, while offshore rigs are more expensive: daily rates average



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\$120,000 for jackups, \$365,000 for ...

The highest day rates for APAC are currently registered at \$151,000 in SEA and \$180,000 in Australia. Jackup day rates are expected to ...

U.S. drilling day rates took a tumble in 2024, finishing the year lower than they began for the first time since the COVID-19 pandemic. The Enverus Day Rate Survey's U.S. ...

Meanwhile, the demand weakness we are seeing for jackups and drillships is showing up closer to the end of the year; therefore, both will record ...

Shipbroker Lorentzen & Co reported jack-up drilling rig utilisation is up 8% year-on-year to 86%, and floater utilisation up 11% hitting 84%. This ...

Read here for an analysis of Borr Drilling's position in the jack-up market and its financial outlook with a focus on supply conditions and potential ...

Tightness in the rig market is now extending beyond drillships and harsh environment semi-submersibles, according to an analyst that follows the ...

For 2025, Westwood is forecasting a lower marketed committed utilisation rate of 89%, with the semisub market to be the hardest hit of the three rig types. Westwood's top ...

Signs of an improving global offshore drilling market appear to be flourishing, with longer contract durations not seen in years, rising day rates and upstream customers asking to secure rigs ...

3 days ago; With rig utilization reaching 85-90% in many parts of the world, day rates for active offshore rigs are likely to increase at least 15 percent by 2021.

Offshore drilling equipment fared no better in H1 2025. High-spec jack-up day rates were down 13%, averaging US\$116,530, while ultra-deepwater floater day rates were down ...

What Is Covered Under Jack-Up Rig Market? Jack-up rig refers to an elevated platform with a floating hull and extendable legs that can be lowered to the ...

The day rate in oil drilling refers to the total daily cost of renting a drilling rig, including personnel and incidentals. It's calculated by dividing the total ...

The Jack-Up Rig Market CAGR (growth rate) is expected to be around 5.73% during the forecast period (2024 - 2032). A jack-up rig is a type of mobile offshore platform ...



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We are the leading source of commercial offshore rig data and intelligence, trusted by E& P and supply chain companies. Request your demo now.

Borr Drilling reports strong Q4 2024 results with higher day rates and solid 2025 contracts. Explore their outlook, challenges, and market strategies.

Bruce Beaubouef, Managing Editor Evercore ISI's latest Offshore Oracle report indicates that there is "some softness" in jackup dayrates in the ...

The Indian state giant operates a fleet of more than 30 offshore drilling units and is the largest operator of jack-up rigs in South Asia.

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