



Worldwide floater drilling rigs not delivered

Many factors influence rig construction cost. Market conditions, design type and class, construction shipyard, and rig specifications are the ...

The global offshore drilling fleet kept busy in 2023, returning more rigs to work and delivering several formerly stranded newbuilds.

#5 Floating Rigs or Floaters In very deep water, it is not practical to attach an offshore rig to the bottom of the ocean. Floating oil rigs are kept in place by anchors or ...

The applications of these offshore structures require different activities for proper equipment selection, design of platform types, and ...

A Semi-Submersible Rig or a " Semi-Sub " or a " Semi " or a " Floater " is a drilling rig that is used to drill wells in water depths inaccessible to jack-up rigs (water ...

In the fascinating world of offshore engineering, semi-submersible rigs have emerged as true marvels of modern technology. These specialized marine ...

This chapter covers the basics of rotary drilling technology, recent progress of drilling engineering, characteristics of various offshore drilling rigs, and types of offshore production systems. The ...

In the world of energy, where everything seems to be in surplus, the announcement by Awilco Drilling PLC of an order for a new, harsh ...

Updated each Friday, the Weekly Rig Count provides accurate offshore drilling rig data by major region and globally. Our team of global analysts compiles oil rig ...

Restructuring in the already-stretched offshore drilling market will accelerate, a Rystad Energy analysis shows, and the global floater fleet, whose utilization has been ...

OSLO, Norway - Restructuring in the already-stretched offshore drilling market will accelerate, according to Rystad Energy, and the global ...

One quarter of the global floater fleet faces scrapping amid tough times for the offshore industry, Rystad has said, with demand hitting bottom in 2021.



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The report also noted that active floater utilization has rebounded from a low of 65% in 2018 to over 85% in 2023. Wood Mackenzie also said ...

The floating rig market was showing signs of stability in many of the world's major drilling basins. However, reports Offshore Data Services, demand for older, second-generation ...

Hyundai Heavy Industries (HHI) has delivered the world's largest semi-submersible drilling rig to the commissioning firm. The company said on ...

The advantage for the newbuild floaters compared to newbuild jackups is that the former are primarily owned by established drilling contractors who have the financial base to ...

The offshore rig market has experienced a sluggish first quarter of 2025, marked by a limited number of fixtures and demand being deferred to 2026 or 2027. With "white space" continuing ...

Fast Facts About Drilling, Completing, and Producing From Oil and Natural Gas Wells Once a suitable well location has been identified, permitted, and leased, the next steps for oil and ...

Report: Worldwide demand for rigs ramping up (OM) Demand for floating and jackup rigs is ramping up worldwide, with operators particularly active for drilling campaigns in ...

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Transocean, Noble Corporation, Valaris, Seadrill, Shelf Drilling, and ADES have reported a combined total backlog of \$31.17 billion in Q1 2025.

Offshore staff NEW YORK CITY - Demand for floating and jackup rigs is ramping up worldwide, with operators particularly active for drilling ...

Strong demand for oil combined with high oil prices during the previous offshore drilling upcycle (2010-2014) spurred a wave of new orders for offshore drilling rigs, particularly ...

Floating offshore drilling rig A type of mobile offshore drilling unit that floats and is not in contact with the seafloor (except with anchors) when it is in the drilling mode. Floating units include ...

Six offshore drilling players - Transocean, Noble Corporation, Valaris, Seadrill, Shelf Drilling, and ADES - have reported a combined total ...

Diamond Offshore Drilling Inc, one of the world's top five offshore rig contractors, reported a 17 percent drop



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in quarterly profit as demand fell for rigs used in deep water drilling.

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